

RULE 15c2-12 FILING COVER SHEET

This cover sheet is sent with all submissions to the Municipal Securities Rulemaking Board (the Nationally Recognized Municipal Securities Information Repository) and any applicable State Information Depository pursuant to Securities and Exchange Commission (SEC) Rule 15c2-12 or any analogous state statute.

Issuer Name: Brooks Development Authority

Issue(s):

- \$ 36,100,000 Senior Lien Revenue Bonds, Series 2015A-1
- \$ 7,200,000 Senior Lien Revenue Bonds, Series 2015B-1
- \$ 11,600,000 Senior Lien Revenue Bonds, Taxable Series 2015B-2

Filing Format X electronic ___ paper; If available on the Internet, give URL: _____

CUSIP Numbers to which the information filed relates (optional):

X Nine-digit number(s) (see following page(s)):

___ Six-digit number if information filed relates to all securities of the issuer

* * *

Financial & Operating Data Disclosure Information

___ Annual Financial Report or CAFR

X Financial Information & Operating Data

___ Other (describe) _____

X Fiscal Period Covered: FYE 2015 _____

___ Monthly ___ Quarterly X Annual ___ Other: _____

* * *

I hereby represent that I am authorized by the issuer or its agent to distribute this information publicly:

Signature: /s/ Milo Nitschke

Name: Milo Nitschke Title: Chief Financial Officer

Employer: Brooks Development Authority

Voice Telephone Number: (210) 678-3306

Email Address: milo.nitschke@brookscity-base.com

DESCRIPTION OF ISSUES COVERED BY THIS REPORT

Senior Lien Revenue Bonds, Series 2015A-1

Date	Principal	CUSIP
<u>08/15/50</u>	<u>\$ 36,100,000</u>	<u>114390 AA5</u>
	<u>\$ 36,100,000</u>	

Senior Lien Revenue Bonds, Series 2015B-1

Date	Principal	CUSIP
<u>08/15/50</u>	<u>\$ 7,200,000</u>	<u>114390 AB3</u>
	<u>\$ 7,200,000</u>	

Senior Lien Revenue Bonds, Taxable Series 2015B-2

Date	Principal	CUSIP
<u>08/15/50</u>	<u>\$ 11,600,000</u>	<u>114390 AC1</u>
	<u>\$ 11,600,000</u>	

CONTINUING DISCLOSURE REPORT
FOR THE
QUARTER ENDED DECEMBER 31, 2015

BROOKS DEVELOPMENT AUTHORITY

REVENUE BOND DEBT



FSC Continuing Disclosure Services
A Division of Hilltop Securities.

SIGNATURE OF ISSUER

The information set forth herein has been obtained from the Authority and other sources believed to be reliable, but such information is not guaranteed as to accuracy or completeness and is not to be construed as a promise or guarantee. This Quarterly Continuing Disclosure Report may contain, in part, estimates and matters of opinion which are not intended as statements of fact, and no representation is made as to the correctness of such estimates and opinions, or that they will be realized. The information and expressions of opinion contained herein are subject to change without notice, and the delivery of this Quarterly Continuing Disclosure Report will not, under any circumstances, create any implication that there has been no change in the affairs of the Authority or other matters described.

BROOKS DEVELOPMENT AUTHORITY

/s/ Milo Nitschke

Milo Nitschke

Chief Financial Officer

Approved for Submission:

1/28/2016

Date

CERTIFICATE OF SUBMISSION OF QUARTERLY REPORT

Subject to the continuing disclosure requirements of SEC Rule 15c2-12, this Quarterly Continuing Disclosure Report for the Brooks Development Authority with respect to the issues listed on the report cover was submitted directly to the National Recognized Municipal Securities Information Repository ("NRMSIR") listed below as well as to any applicable State Information Depository ("SID").

NRMSIR

Municipal Securities Rulemaking Board ("MSRB")
via the Electronic Municipal Market Access ("EMMA") system

FSC Continuing Disclosure Services, A Division of Hilltop Securities Inc.

Signed by:

/s/ Tanya Calvit

Aviator at Brooks City Base

Project Description: Renovation of four existing buildings and construction of eight new buildings. 280 total apartment units: 1, 2, and 3 bedroom designs.



Budget Summary

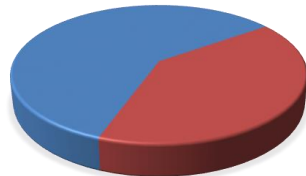
Source of Funds:	
Commercial Loan	\$21,500,000.00
Bridge Loan	\$5,000,000.00
Land	\$4,275,000.00
Cash Equity	\$1,000,000.00
Total Source of Funds	\$31,775,000.00
Use of Funds:	
Construction	\$20,940,688.00
Land	\$4,275,000.00
Soft Costs	\$3,694,800.00
Financing Costs	\$872,500.00
Capitalized Interest	\$608,000.00
Developer Fee (4%)	\$1,109,220.00
BDA Management Fee (1%)	\$274,792.00
Total Use of Funds	\$31,775,000.00

Project Summary

Developer:	210 Developers, Inc.
Contractor:	Catamount
Operator:	PPA
Project Manager:	FosterCMGroup
Start:	11/1/2014
Finish:	3/31/2016
Duration:	16 Months
Number of Units:	280
Acreage:	13.65
Completion Percentage	61.47%

Project Budget

Used
\$16,390,208.07
59.60%



Balance \$11,109,791.93
40.40%

Activity ID	Activity Name	Original Duration	Start	Finish	2015												2016												2017												2018					
					A	S	O	N	D	J	F	M	A	M	J	Jul	A	S	O	N	D	J	F	M	A	M	J	Jul	A	S	O	N	D	J	F											
10 - Aviator Apartments		314	03-Aug-14 A	31-Mar-16	31-Mar-16, 10 - Aviator Apartments																																									
500	Design Phase	65	03-Aug-14 A	30-Oct-14 A	Design Phase																																									
510	Bid Phase	22	02-Nov-14 A	01-Dec-14 A	Bid Phase																																									
520	Board Award	7	02-Dec-14 A	10-Dec-14 A	Board Award																																									
530	Construction Phase	220	11-Dec-14 A	31-Mar-16	Construction Phase																																									

Embassy Suites at Brooks City Base

Project Description: Construction of a full-service hotel with approximately 156 suites, a restaurant, and 8,000 square feet of conference and event space.



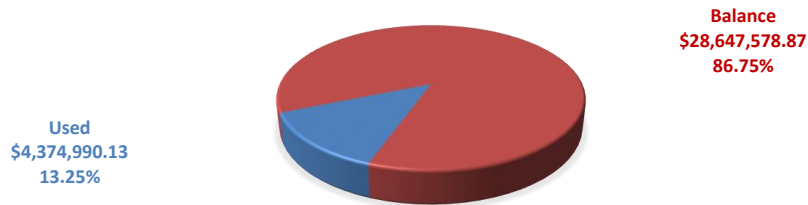
Budget Summary

Source of Funds:	
Commercial Loan	\$25,600,000.00
Bridge Loan	\$7,422,569.00
Land	\$3,675,000.00
Cash Equity	\$4,278,948.00
Total Source of Funds	\$40,976,517.00
Use of Funds:	
Construction	\$26,979,523.00
Land	\$3,675,000.00
Soft Costs	\$6,674,361.00
Financing Costs	\$1,593,752.00
Capitalized Interest	\$726,352.00
Developer Fee (1%)	\$995,647.00
BDA Management Fee (3%)	\$331,882.00
Total Use of Funds	\$40,976,517.00

Project Summary

Developer:	Phoenix Hospitality
Contractor:	Jordan Foster
Operator:	Phoenix Hospitality
Project Manager:	Project Control
Start:	1/2/2015
Finish:	10/31/2016
Duration:	21 Months
Number of Units:	156
Acreage:	6.45
Completion Percentage	13.82%

Project Budget



Activity ID	Activity Name	Original Duration	Start	Finish	2015												2016												2017												2018					
					A	S	O	N	D	J	F	M	A	M	J	Jul	A	S	O	N	D	J	F	M	A	M	J	Jul	A	S	O	N	D	J	F											
8	Embassy Suites Hotel	371	02-Jan-15 A	31-Oct-16	31-Oct-16, 8 - Embassy Suites Hotel																																									
420	Design Phase	90	02-Jan-15 A	15-Apr-15 A																																										
430	Bid Phase	30	16-Apr-15 A	01-May-15 A																																										
440	Board Award	15	01-May-15 A	15-Jun-15																																										
450	Construction Phase	349	01-Jul-15	31-Oct-16																																										

Brooks II Apartments at Brooks City Base

Project Description: A joint venture development with NRP to develop a 305 unit multi family project that will support the UIW medical school and compliment the Linear Park. The project will provide a mix of 1, 2, and 3 bedroom units in an urban orientation. The project will include club house amenities and a resort style swimming pool.



BROOKS CITY II - BUILDING TYPE IV (FRONT ELEVATION)

SAN ANTONIO, TX
08.06.14

g s r | andrade
ARCHITECTS

the
NRP
group LLC

Budget Summary

Source of Funds:

Commercial Loan	\$23,203,722.00
Bridge Loan	\$11,827,932.00
Cash Equity	\$366,375.00
Land	\$3,274,841.00
Total Source of Funds	\$38,672,870.00

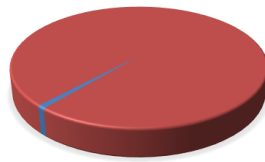
Use of Funds:

Construction	\$28,131,776.00
Land	\$3,274,841.00
Soft Costs	\$4,234,030.00
Financing Costs	\$1,056,787.00
Capitalized Interest	\$280,929.00
Developer Fee (3.5%)	\$1,307,778.00
BDA Management Fee (1%)	\$386,729.00
Total Use of Funds	\$38,672,870.00

Project Summary

Developer:	NRP
Contractor:	NRP
Operator:	NRP
Project Manager:	FosterCM Group
Start:	3/1/2015
Finish:	3/31/2017
Duration:	24 Months
Number of Units:	305
Acreage:	12.53
Completion Percentage	0.00%

Project Budget



Balance
\$38,323,794.62
99%

Used
\$349,075.38
1%

Activity ID	Activity Name	Original Duration	Start	Finish	2015												2016												2017												2018					
					A	S	O	N	D	J	F	M	A	M	J	Jul	A	S	O	N	D	J	F	M	A	M	J	Jul	A	S	O	N	D	J	F	M	A	M	J	Jul	A	S	O	N	D	J
11 - Landings 2		480	01-Mar-15 A	31-Mar-17	31-Mar-17, 11 - Landings 2																																									
540	Design Phase	90	01-Mar-15 A	06-Nov-15																																										
550	Bid Phase	30	09-Nov-15	18-Dec-15																																										
560	Board Award	15	21-Dec-15	08-Jan-16																																										

Linear Park

Project Description: Transform approximately 40 acres of floodplain land and drainage channels into a linear park. Proposed to contain three miles of lighted hike-and-bike trails, eight acres of wet ponds, nine acres of manicured recreation areas, 15 acres of restored native vegetation, three acres of vegetated bio-swales, one acre of natural wetlands, three pavilions, 12 picnic areas, a restroom facility, an amphitheater, and two parking areas.



Budget Summary	
Source of Funds:	
CoSA	\$3,000,000.00
BDA Revenue Bond Series 2015	\$7,000,000.00
Total Source of Funds	\$10,000,000.00
Use of Funds:	
Construction	\$10,000,000.00
Total Use of Funds	\$10,000,000.00

Project Summary	
Developer:	Brooks Development Authority
Contractor:	TBD
Operator:	Brooks Development Authority
Project Manager:	Project Control/Dorsey LLC
Start:	7/1/2015
Finish:	5/26/2017
Duration:	20 Months
Acreage:	40
Completion Percentage	0%



Activity ID	Activity Name	Original Duration	Start	Finish	2015												2016												2017												2018											
					A	S	O	N	D	J	F	M	A	M	J	Jul	A	S	O	N	D	J	F	M	A	M	J	Jul	A	S	O	N	D	J	F	M	A	M	J	Jul	A	S	O	N	D	J	F					
2 - Linear Park		498	01-Jul-15	26-May-17																																																
140	Design Phase	124	01-Jul-15*	21-Dec-15																																																
150	Bid Phase	30	04-Jan-16	12-Feb-16																																																
160	Board Award	15	15-Feb-16	04-Mar-16																																																
170	Construction Phase	320	07-Mar-16	26-May-17																																																

Kennedy Hill

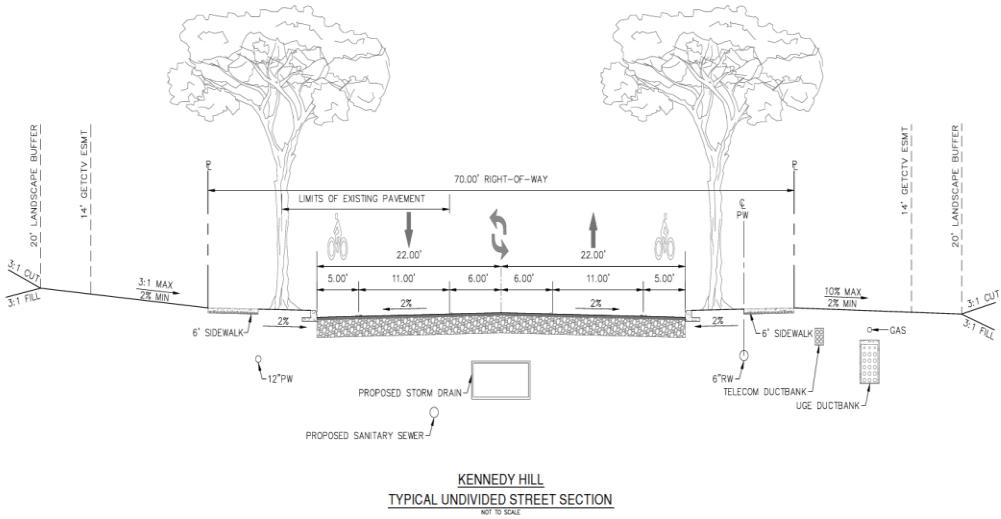
Project Description: Realignment of the formerly named Dave Erwin Drive. Kennedy Hill is a proposed north-south, three-lane, un-divided roadway extending 2,545 feet from SE Military to Sidney Brooks. Kennedy Hill is classified as a Collector street with 44 feet of pavement and 70 feet of right-of-way. Proposed Kennedy Hill extends along the east side of the School of Aerospace Medicine Historic District and will provide access to the new School of Osteopathic Medicine at Incarnate Word University. The project will include demolition of existing Dave Erwin Dr and reconstruction as Kennedy Hill along with required utility infrastructure.

Budget Summary

Source of Funds:	
CoSA	\$3,500,000.00
CoSA (Mission Solar Funds)	\$500,000.00
TIRZ	\$5,105,153.64
Total Source of Funds	\$9,105,153.64
Use of Funds:	
Construction	\$9,105,153.64
Total Use of Funds	\$9,105,153.64

Project Summary

Developer:	N/A
Contractor:	Easy Bell
Operator:	City of San Antonio
Project Manager:	Project Control
Start:	2/10/2015
Finish:	6/28/2016
Duration:	16 Months
Completion Percentage	78.00%



KENNEDY HILL
TYPICAL UNDIVIDED STREET SECTION
NOT TO SCALE

Project Budget

Used \$6,515,709.63 72%

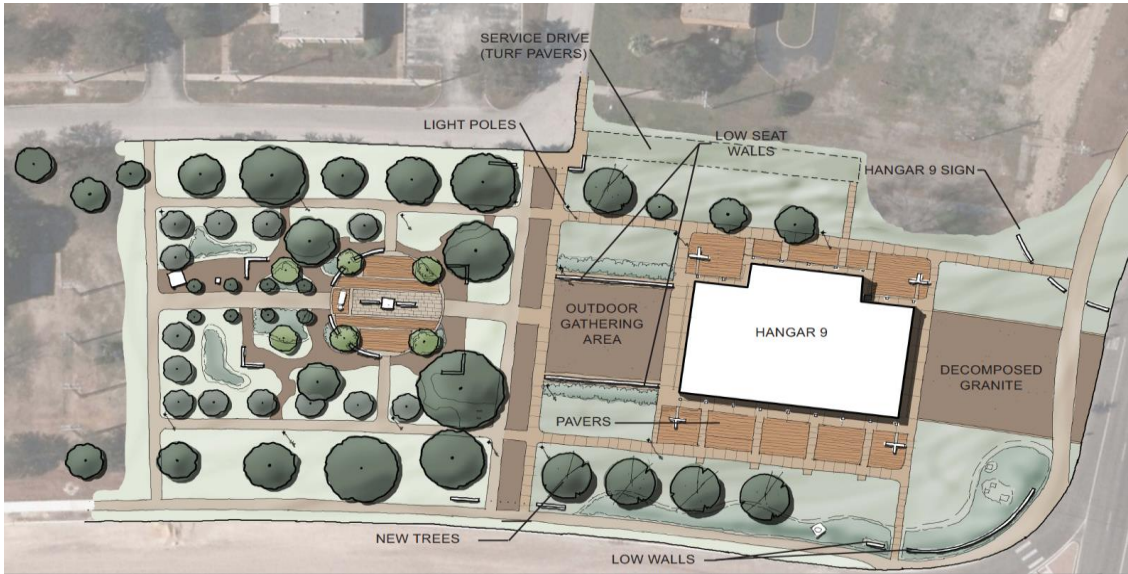


Balance \$2,589,444.01 28%

Activity ID	Activity Name	Original Duration	Start	Finish	2015												2016												2017												2018					
					A	S	O	N	D	J	F	M	A	M	J	Jul	A	S	O	N	D	J	F	M	A	M	J	Jul	A	S	O	N	D	J	F											
1 - Kennedy Hill		293	10-Feb-15 A	28-Jun-16	28-Jun-16, 1 - Kennedy Hill																																									
100	Design Phase	90	10-Feb-15 A	01-May-15 A	[Gantt bar for Design Phase]																																									
110	Bid Phase	30	02-May-15 A	09-Jun-15	[Gantt bar for Bid Phase]																																									
120	Board Award	15	10-Jun-15	30-Jun-15	[Gantt bar for Board Award]																																									
130	Construction Phase	260	01-Jul-15	28-Jun-16	[Gantt bar for Construction Phase]																																									

Hangar 9

Project Description: Rehabilitation of Brooks' 1918 wooden aircraft hangar and renovation of the gravesite area of Sidney J. Brooks, Jr into a park.



Budget Summary	
Source of Funds:	
Cash Equity	\$1,500,000.00
CoSA	\$250,000.00
BDA Revenue Bond Series 2015	\$1,250,000.00
Total Source of Funds	\$3,000,000.00
Use of Funds:	
Construction	\$3,000,000.00
Total Use of Funds	\$3,000,000.00

Project Summary	
Developer:	Brooks Development Authority
Contractor:	Valla
Operator:	Brooks Development Authority
Project Manager:	Project Control
Start:	9/15/2014
Finish:	6/22/2016
Duration:	20 Months
Completion Percentage	50.00%

Project Budget

Used \$632,004.71
21%

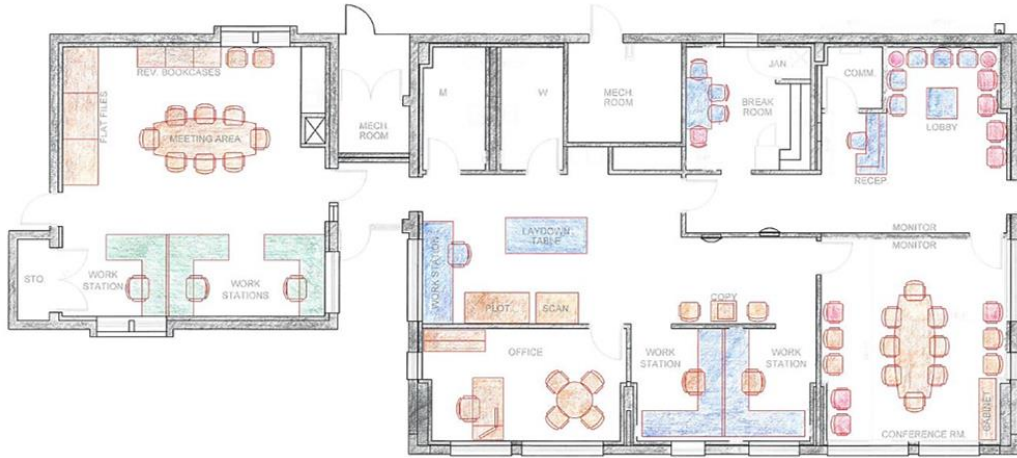


Balance \$2,367,995.29
79%

Activity ID	Activity Name	Original Duration	Start	Finish	2015												2016												2017												2018					
					A	S	O	N	D	J	F	M	A	M	J	Jul	A	S	O	N	D	J	F	M	A	M	J	Jul	A	S	O	N	D	J	F											
22 - Hangar 9 - Building		278	01-Mar-15 A	22-Jun-16	22-Jun-16, 22 - Hangar 9 - Building																																									
980	Design Phase	90	01-Mar-15 A	01-Jul-15	Design Phase																																									
990	Bid Phase	30	02-Jul-15	12-Aug-15	Bid Phase																																									
1000	Board Award	15	13-Aug-15	02-Sep-15	Board Award																																									
1010	Construction Phase	180	15-Oct-15	22-Jun-16	Construction Phase																																									
23 - Hangar 9 - Gravesite		285	15-Sep-14 A	15-Jun-15	15-Jun-15, 23 - Hangar 9 - Gravesite																																									
1020	Design Phase	90	15-Sep-14 A	15-Nov-14 A	Design Phase																																									
1030	Bid Phase	30	16-Nov-14 A	20-Dec-14 A	Bid Phase																																									
1040	Board Award	15	21-Dec-14 A	14-Jan-15 A	Board Award																																									
1050	Construction Phase	240	15-Jan-15 A	15-Jun-15	Construction Phase																																									

Building 470 - Development Center

Project Description: Located at 3175 Sidney Brooks, the renovation of a 3,600 sqft former childcare facility will allow for a contiguous area for the administrative staff to work together. The renovation will consist of structural repair and reorganization of space to provide office and meeting rooms.



Budget Summary

Source of Funds:	
BDA Revenue Bond Series 2015	\$700,000.00
Total Source of Funds	\$700,000.00
Use of Funds:	
Construction	\$700,000.00
Total Use of Funds	\$700,000.00

Project Summary

Developer:	Brooks Development Authority
Contractor:	Ben Reyna Contracting
Operator:	Brooks Development Authority
Project Manager:	Maverick Turnkey
Start:	1/2/2015
Finish:	2/15/2016
Duration:	13 Months
Acreage:	1.03
Completion Percentage	81.92%

Project Budget

Used
\$496,989.04
55%



Balance \$411,010.96
45%

Activity ID	Activity Name	Original Duration	Start	Finish	2015												2016												2017												2018					
					A	S	O	N	D	J	F	M	A	M	J	Jul	A	S	O	N	D	J	F	M	A	M	J	Jul	A	S	O	N	D	J	F											
24	Bldg 470 BDA Development Center	186	02-Jan-15	15-Feb-16	15-Feb-16, 24 - Bldg 470 BDA Development Center																																									
1060	Design Phase	90	02-Jan-15	01-Apr-15	[Gantt bar for Design Phase]																																									
1070	Bid Phase	30	02-Apr-15	14-May-15	[Gantt bar for Bid Phase]																																									
1080	Board Award	15	15-May-15	08-Jun-15	[Gantt bar for Board Award]																																									
1090	Construction Phase	180	09-Jun-15	15-Feb-16	[Gantt bar for Construction Phase]																																									

ACS Clinic at Brooks City Base

Project Description: The development will deliver a 2,200 SqFt facility, on approximately 1/3 acre of land near the intersection of Goliad road and City Base Landing. At build out, the community will benefit from reduced price spay and neuter veterinary service through a contracted provider with the city of San Antonio animal care services department.



Budget Summary	
Source of Funds:	
BDA Revenue Bond Series 2015	\$500,000.00
CoSA	\$500,000.00
Total Source of Funds	\$1,000,000.00
Use of Funds:	
Construction	\$1,000,000.00
Total Use of Funds	\$1,000,000.00

Project Summary	
Developer:	Brooks Development Authority
Contractor:	TBD
Operator:	CoSA Contracted Veterinarian
Project Manager:	FosterCM Group
Start:	3/2/2015
Finish:	4/8/2016
Duration:	13 Months
Acreage:	0.67
Completion Percentage	0.00%

Project Budget

Used
\$130,453.60
13%

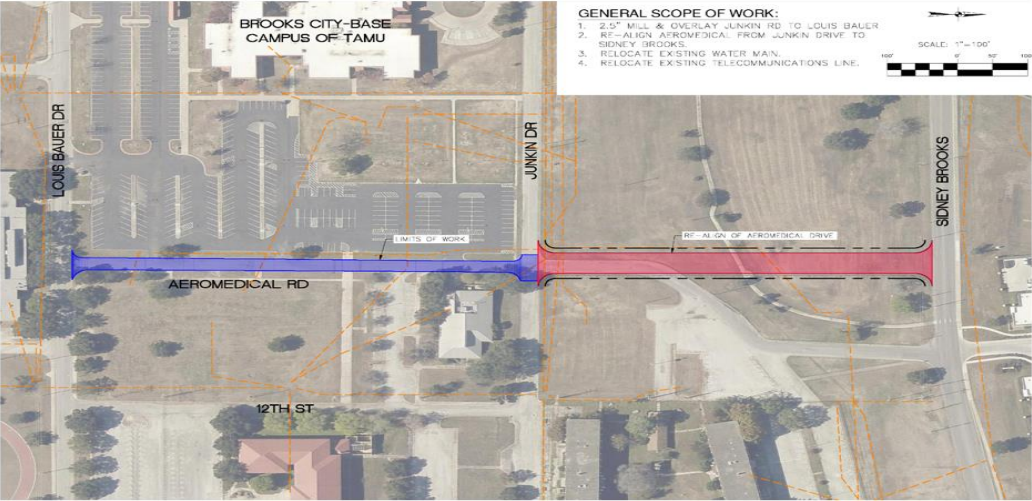


Balance
\$869,546.40
87%

Activity ID	Activity Name	Original Duration	Start	Finish	2015												2016												2017												2018					
					A	S	O	N	D	J	F	M	A	M	J	Jul	A	S	O	N	D	J	F	M	A	M	J	Jul	A	S	O	N	D	J	F	M										
14 - ACS Clinic		225	02-Mar-15 A	08-Apr-16																																										
660	Design Phase	90	02-Mar-15 A	24-Jul-15																																										
670	Bid Phase	30	27-Jul-15	04-Sep-15																																										
680	Board Award	15	07-Sep-15	25-Sep-15																																										
690	Construction Phase	140	28-Sep-15	08-Apr-16																																										

Aeromedical Drive

Project Description: Aeromedical Dr. is a proposed three-lane, un-divided roadway extending from Sidney Brooks Dr. to Louis Bauer Dr. The proposed realignment and resurfacing of Aeromedical Dr. will provide a secondary route for traffic exiting the existing Texas A&M campus and the Aviator Apartment Complex. The project will include street, drainage and utility infrastructure.



- GENERAL SCOPE OF WORK:**
1. 2.5" MILL & OVERLAY JUNKIN RD TO LOUIS BAUER
 2. RE-ALIGN AEROMEDICAL FROM JUNKIN DRIVE TO SIDNEY BROOKS
 3. RELOCATE EXISTING WATER MAIN
 4. RELOCATE EXISTING TELECOMMUNICATIONS LINE

Budget Summary	
Source of Funds:	
BDA Revenue Bond Series 2015	\$3,182,000.00
CoSA	\$1,818,000.00
Total Source of Funds	\$5,000,000.00
Use of Funds:	
Construction	\$5,000,000.00
Total Use of Funds	\$5,000,000.00

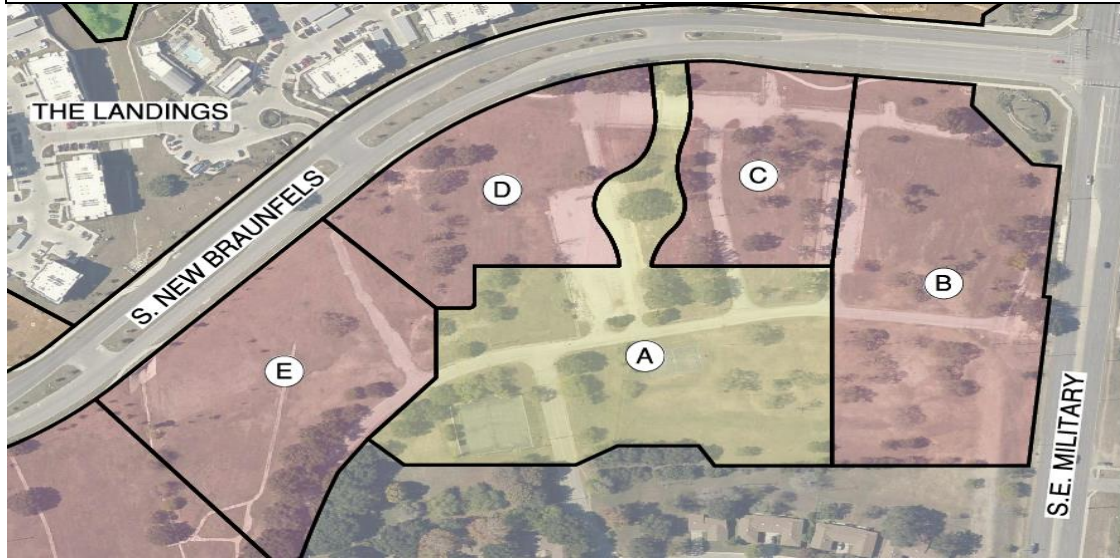
Project Summary	
Developer:	Brooks Development Authority
Contractor:	TBD
Operator:	City of San Antonio
Project Manager:	FosterCM Group
Start:	7/1/2015
Finish:	8/2/2016
Duration:	13 Months
Completion Percentage	0.00%



Activity ID	Activity Name	Original Duration	Start	Finish	2015												2016												2017												2018					
					A	S	O	N	D	J	F	M	A	M	J	Jul	A	S	O	N	D	J	F	M	A	M	J	Jul	A	S	O	N	D	J	F											
6	Aeromedical Sidney Brooks to Louis Bauer	285	01-Jul-15	02-Aug-16																																										
300	Design Phase	90	01-Jul-15*	03-Nov-15																																										
310	Bid Phase	30	04-Nov-15	15-Dec-15																																										
320	Board Award	15	16-Dec-15	05-Jan-16																																										
330	Construction Phase	150	06-Jan-16	02-Aug-16																																										

North Campus Drainage

Project Description: The North Campus Drainage project will make street, drainage, and utility improvements to facilitate the development of a planned, mixed-use, high density town center area that will include a full service hotel and retail development. The scope of work will include securing entitlements such as platting and zoning and extending and/or relocating dry and wet utility services to the development parcels including drainage structures, water, sanitary sewer, telecommunications, and electric.



Budget Summary	
Source of Funds:	
CoSA	\$1,200,000.00
BDA Revenue Bond Series 2015	\$538,699.00
Total Source of Funds	\$1,738,699.00
Use of Funds:	
Construction	\$1,738,699.00
Total Use of Funds	\$1,738,699.00

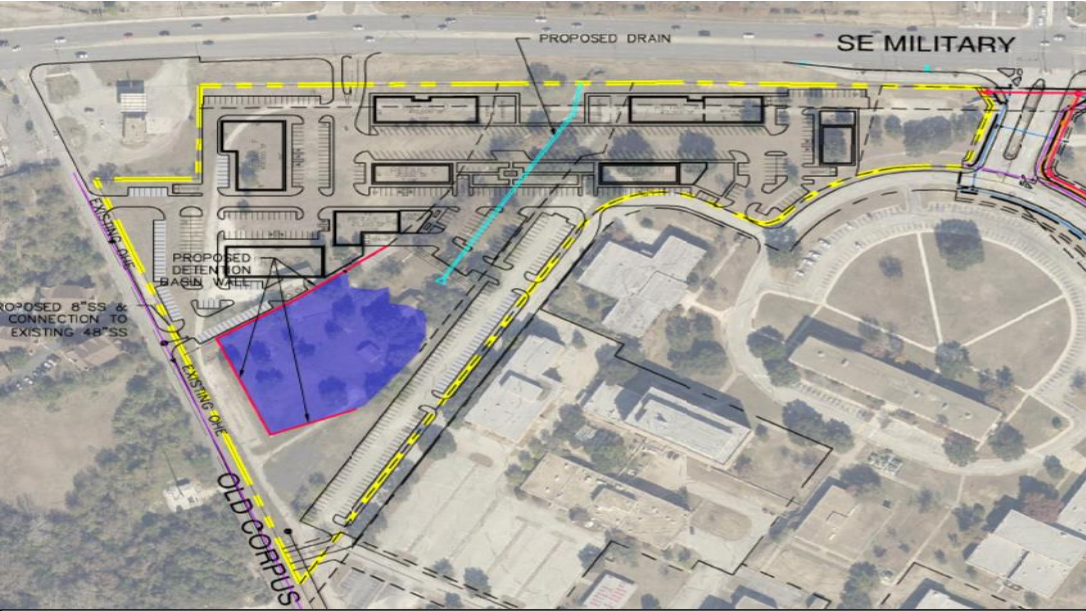
Project Summary	
Developer:	Brooks Development Authority
Contractor:	Jordan Foster
Operator:	N/A
Project Manager:	Project Control
Start:	1/15/2015
Finish:	9/20/2016
Duration:	20 Months
Completion Percentage	49.56%



Activity ID	Activity Name	Original Duration	Start	Finish	2015												2016												2017												2018											
					A	S	O	N	D	J	F	M	A	M	J	Jul	A	S	O	N	D	J	F	M	A	M	J	Jul	A	S	O	N	D	J	F																	
3	3 - North Campus Drainage	332	15-Jan-15 A	20-Sep-16																																																
180	Design Phase	90	15-Jan-15 A	10-Apr-15 A																																																
190	Bid Phase	30	11-Apr-15 A	01-May-15 A																																																
200	Board Award	15	02-May-15 A	08-Jun-15																																																
210	Construction Phase	320	01-Jul-15*	20-Sep-16																																																

Northwest Corner Drainage

Project Description: The Northwest Corner Drainage project consists of infrastructure improvements to facilitate retail development.



Budget Summary	
Source of Funds:	
BDA Revenue Bond Series 2015	\$868,000.00
Total Source of Funds	\$868,000.00
Use of Funds:	
Construction	\$868,000.00
Total Use of Funds	\$868,000.00

Project Summary	
Developer:	GFR Development Services
Contractor:	TBD
Operator:	GFR Development Services
Project Manager:	FosterCM Group
Start:	7/1/2015
Finish:	8/16/2016
Duration:	13 Months
Completion Percentage	0.00%



Activity ID	Activity Name	Original Duration	Start	Finish	2015												2016												2017												2018					
					A	S	O	N	D	J	F	M	A	M	J	Jul	A	S	O	N	D	J	F	M	A	M	J	Jul	A	S	O	N	D	J	F											
5 - NW Corner Drainage		295	01-Jul-15	16-Aug-16																																										
260	Design Phase	90	01-Jul-15*	03-Nov-15																																										
270	Bid Phase	30	04-Nov-15	15-Dec-15																																										
280	Board Award	15	16-Dec-15	05-Jan-16																																										
290	Construction Phase	160	06-Jan-16	16-Aug-16																																										

Town Center

Project Description: The Brooks Town Center is located in the west, northwest area of the Brooks City Base campus. The Town Center's main intersection is located at S. New Braunfels and Sidney Brooks. The Brooks Town Center will serve as a walkable and integrated, open-air, multiuse development. It will be anchored by retail, dining, and leisure uses, as well as by vertical or horizontal residential uses. The Brooks Town Center development will include offices, hospitality, civic, and cultural uses.



Budget Summary	
Source of Funds:	
BDA Revenue Bond Series 2015	\$3,258,340.00
Total Source of Funds	\$3,258,340.00
Use of Funds:	
Construction	\$3,258,340.00
Total Use of Funds	\$3,258,340.00

Project Summary	
Developer:	TBD
Contractor:	TBD
Operator:	TBD
Project Manager:	FosterCM Group
Start:	7/1/2015
Finish:	9/2/2016
Duration:	14 Months
Completion Percentage	0.00

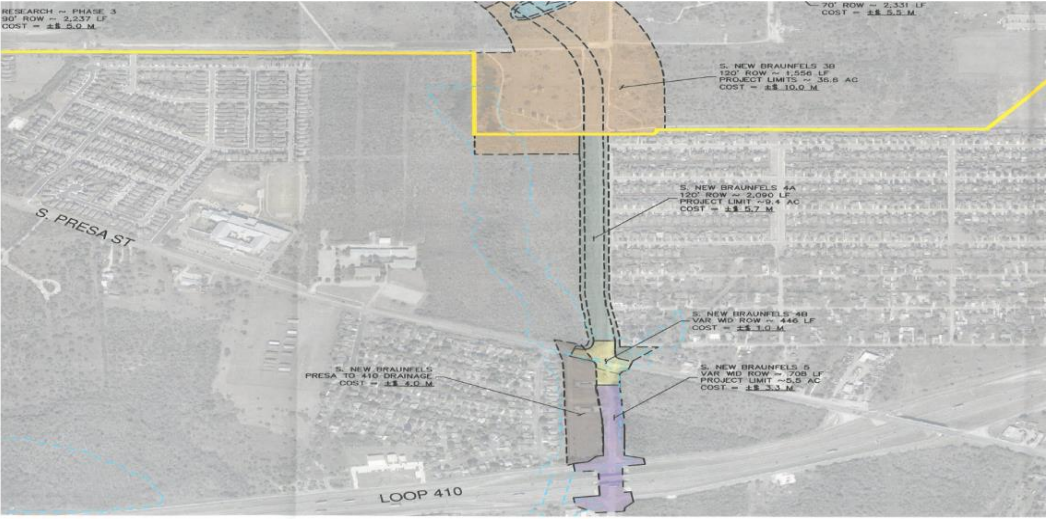
Project Budget

Used \$- 0% Balance \$- 0%

Activity ID	Activity Name	Original Duration	Start	Finish	2015												2016												2017												2018					
					A	S	O	N	D	J	F	M	A	M	J	Jul	A	S	O	N	D	J	F	M	A	M	J	Jul	A	S	O	N	D	J	F											
4	Town Center Infrastructure	308	01-Jul-15	02-Sep-16																																										
220	Design Phase	103	01-Jul-15*	20-Nov-15																																										
230	Bid Phase	30	23-Nov-15	01-Jan-16																																										
240	Board Award	15	04-Jan-16	22-Jan-16																																										
250	Construction Phase	160	25-Jan-16	02-Sep-16																																										

New Braunfels Road Extension

Project Description: Design and right of way to extend South New Braunfels, and associated infrastructure, approximately one mile to South Presa and Loop 410.



Budget Summary	
Source of Funds:	
BDA Revenue Bond Series 2015	\$1,905,000.00
Total Source of Funds	\$1,905,000.00
Use of Funds:	
Construction	\$1,905,000.00
Total Use of Funds	\$1,905,000.00

Project Summary	
Developer:	Brooks Development Authority
Contractor:	TBD
Operator:	City of San Antonio
Engineer:	Pape Dawson
Start:	7/1/2015
Finish:	11/15/2016
Duration:	16 Months
Completion Percentage	0.00%



Activity ID	Activity Name	Original Duration	Start	Finish	2015												2016												2017												2018											
					A	S	O	N	D	J	F	M	A	M	J	Jul	A	S	O	N	D	J	F	M	A	M	J	Jul	A	S	O	N	D	J	F																	
7	New Braunfels Extension to Presa/Landfill Mitigation	360	01-Jul-15	15-Nov-16																																																
1220	Design Phase - New Braunfels Extension to Presa	360	01-Jul-15*	15-Nov-16																																																
380	Design Phase - Landfill Mitigation	40	01-Jul-15*	25-Aug-15																																																
390	Bid Phase - Landfill Mitigation	30	26-Aug-15	06-Oct-15																																																
400	Board Award - Landfill Mitigation	15	07-Oct-15	27-Oct-15																																																
410	Construction Phase - Landfill Mitigation	80	28-Oct-15	16-Feb-16																																																

University of the Incarnate Word

Project Summary	
Project Manager:	Project Control
Start:	3/1/2016
Finish:	8/15/2017
Duration:	18 Months
Number of Buildings:	7
Acreage:	23.65
Phase 1	16.13
Phase 2	7.52
Land Cost per SF (Phase 1):	\$4.575
Land Cost per SF (Phase 2):	\$2.680

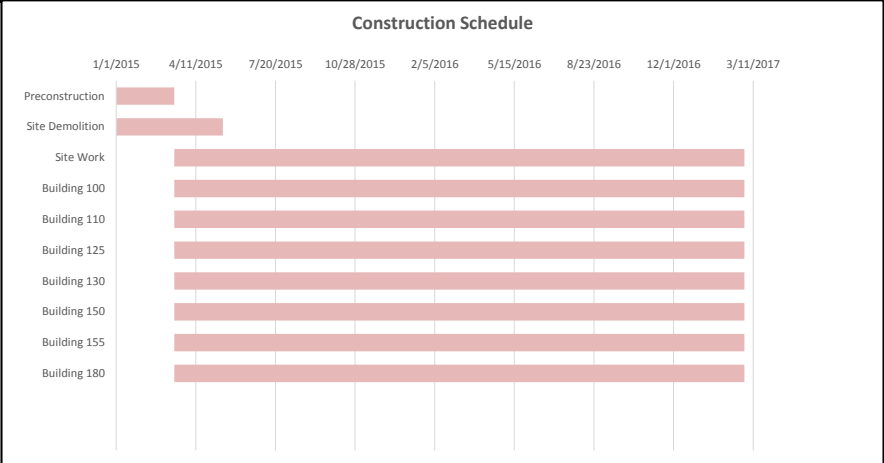
Leasing Assumptions	
Rent per SqFt	\$4.58
Annual Rent	\$513,868.58
CAM - Phase 1	\$250,000.00
CAM - Phase 2	\$352,976.16

Key Dates		
Event	Date	
Construction Start	10/1/2015	
Construction Substantially Complete	Fall 2017	
First Month of Lease Revenue	10/1/2014	

Construction Progress	

Budget Summary	
Source of Funds:	
Annual Rent	\$513,868.58
CAM Phase 1	\$250,000.00
CAM Phase 2	\$352,976.16
Total Source of Funds	\$1,116,844.73
Use of Funds:	
Landscaping	\$0.00
Security	\$0.00
	\$0.00
	\$0.00
	\$0.00
	\$0.00
	\$0.00
	\$0.00
	\$0.00
	\$0.00

Financial Reporting POC's



— Actual Complete

BROOKS DEVELOPMENT AUTHORITY
Balances on Pledged Funds as of 12/31/15

Bank Account Number	Name	Bank	Balance
618080542	REVENUE FUND	FROST BANK	-
010562807	NET CAPITAL PROCEEDS FUND	FROST BANK	-
010562793	CAPITAL IMPROVEMENTS FUND	FROST BANK	-
143373.1	DEBT SERVICE FUND A-1	UMB	5,720,174.02
143373.2	DEBT SERVICE FUND B-1	UMB	1,017,175.39
143373.3	DEBT SERVICE FUND B-2	UMB	1,684,925.03
143373.4	DEBT RESERVE FUND - PRIMARY	UMB	4,279,741.51
143373.5	DEBT RESERVE FUND - SECONDARY	UMB	500,004.77
143373.6	CONSTRUCTION ACCOUNT - A-1 - Infrastructure	UMB	24,779,671.02
143373.7	CONSTRUCTION ACCOUNT - B-1 - Landings II	UMB	19,141.86
143373.8	CONSTRUCTION ACCOUNT - B-2 - Landings II	UMB	18,087.86