

BDA

Audit Adjustments

Year Ended September 30, 2020

Account Number	Account Title	Debit	Credit
	<1>		
69xx	POA Assessment Expense	2,232,110.00	
1391	Due From Others		(2,232,110.00)
1391	Due From Others	2,507,556.00	
3270	POA Assessment Revenues		(2,507,556.00)
1102	Cash	754,034.92	
1391	Due From Others		(754,034.92)
13xx	Accounts Receivable-POA	54,531.00	
3270	POA Assessment Revenues		(54,531.00)
	<To record Property Owners Association revenues for BDA and other owners>ml		
	<2>		
1391	DUE FROM OTHERS		(4,255,923.00)
2940	UNRESTRICTED FUND EQUITY	4,255,923.00	
	<Adjust beginning entry for BDA, PY POA assesments not recorded>GS		
	<3>		
3202	Comm Misc Inc.	61,201.47	
2940	UNRESTRICTED FUND EQUITY		(61,201.47)
	<to reconcile beginning equity for BDA, rev acct is not correctly set up>ml		
	<4>		
3510	Sale of Land Revenue	1,474,312.21	
4289	Disposal of Fixed Asset		(1,474,312.21)
	<To Correct the amount of Gain that is recognized by the Sale of Land to UIW> LR		
	<5>		
000-1320-0000-00	AR Tenants - Humane Society	246.60	
000-1320-0000-00	AR Tenants - Wyle	39,900.00	
000-2400-0000-00	Other - Deferred Revenue		(40,146.60)
	<BDA to back out the pre-payments on rent/cam and move to the deferral.>LR		
	<6>		
000-4101-0000-10	BDA- Performance Pay		(81,683.66)
000-2203-0000-00	Accrued Payroll	81,683.66	
	<To post Adjustment for Incentive Accrual for the year.>LR		
	<7> - PBC		
200-3221-0000-61	Electricity	36,362.50	
200-3211-0000-61	Cam-Other		(36,362.50)
	<FY 2020 Maintenace reclass> PBC		
	<8>		
1391	Due from Others	11,807.25	
4280	Admin -misc		(11,807.25)
	<To Zero out due to/from in the CY for BDA and POA>ml		
	<9> -FS Only		
	Long Term Debt	2,597,399.68	
	Short Term Debt		(2,597,399.68)
	<To reclass s/t portion of debt>		
	<10>		
3962	Enterprise Revenue	970,000.00	
1391	Due from Others		(970,000.00)
	<Reclass intercompany transactions - Embassy>ml		
	<11>		
3961	Enterprise Rev - Aviator	1,377,497.04	
1391	Due from Others		(1,377,497.04)
	<Reclass intercompany transactions - Aviator>ml		
	<12>		
2940	Unrestricted Fund Equity	879,816.60	
2955	Contributed Capita AF Lease		(879,816.60)
	<to reconcile net investments in capital assets>ml		