

**RESOLUTION NO. 031621-1128**

**A RESOLUTION OF THE BROOKS DEVELOPMENT AUTHORITY BOARD OF DIRECTORS IN SUPPORT OF A PROPOSED AMENDMENT TO THE CITY OF SAN ANTONIO CHARTER TO ALLOW THE CITY TO ISSUE BONDS FOR PERMANENT PUBLIC IMPROVEMENTS OR ANY OTHER PUBLIC PURPOSE INCLUDING AFFORDABLE HOUSING PROJECTS.**

**WHEREAS**, The San Antonio City Council voted 10-1 on Thursday, February 11, 2021 to place a charter amendment on the May 1, 2021 election ballot seeking an amendment to the City Charter to allow the City to issue bonds for permanent public improvements or any other public purpose including affordable housing projects; and

**WHEREAS**, as it is today, the City Charter limits the issuance of bonds for the construction of “public works” projects that are approved by voters every 5 years; and

**WHEREAS**, the proposed amendment seeks to expand the Charter language from “*public works*” to “*permanent public improvements or for any other public purpose not prohibited by the Texas Constitution or the general laws of the State of Texas, to include affordable housing programs in scope and breadth as determined by ordinance of the City Council.*”; and

**WHEREAS**, if approved by voters in May 2021, more projects will qualify for funding out of City bond programs, such as affordable housing developments, mixed income and home rehabilitation projects and the City of San Antonio will align itself with other Texas cities to include as Dallas and Austin; and

**WHEREAS**, revitalizing, diversifying, and adding to the housing stock in the Brooks region is significant to the Brooks Mission and with more than 3,200 jobs on the Brooks campus today and thousands more projected in the future, it is imperative for those who are employed or seek to be employed in the Brooks region have quality and affordable housing available to them; and

**WHEREAS**, the passage of the proposed City Charter amendment has the potential to both expand the housing stock in the Brooks region and the avenues in which Brooks can seek funding for housing projects; and

**WHEREAS**, the Brooks Vision, Mission, and Strategic Goal No. 5 for FY2019–2023, adopted by the Brooks Board of Directors are as follows:

- Brooks Vision: A San Antonio community attracting local, national, and international investment to achieve world-class opportunities that transform the campus, surrounding neighborhoods and the region while respecting our rich and vibrant history.
- Brooks Mission: Our mission is to promote and develop a vibrant, sustainable community that serves as a catalyst for progressive economic development and regional prosperity.
- Strategic Goal No. 5: Become the principal economic development entity for the Brooks region by partnering with key stakeholders.

**WHEREAS**, consequently, the City has supported Brooks' capital needs through past bond projects and by supporting this initiative to enhance amenities in the Brooks region, such as housing, the proposed Charter amendment will not only uphold Brooks' adopted Vision, Mission, and Strategic Goal No. 5, but also give Brooks, in coordination with the City, an additional funding option to address the housing needs of the area;

**NOW, THEREFORE, BE IT RESOLVED AND ORDERED BY THE BROOKS DEVELOPMENT AUTHORITY BOARD OF DIRECTORS:**

**SECTION 1. INCORPORATION OF RECITALS.** The Brooks Development Authority Board hereby finds that the statements set forth in the recitals of this Resolution are true and correct, and the City hereby incorporates such recitals as findings of fact as an integral part of this Resolution.

**SECTION 2.** The Brooks Development Authority Board of Directors expresses its support of a proposed amendment to the City of San Antonio Charter to allow the City to issue bonds for permanent public improvements or any other public purpose, including affordable housing projects;

**SECTION 4.** This Resolution shall become effective immediately following its passage.

PASSED AND APPROVED this 16<sup>th</sup> day of March 2021.

ATTEST:   
SONIA VELIZ, SECRETARY

  
JAMES R. CAMPBELL, CHAIRMAN