

RULE 15c2-12 FILING COVER SHEET

This cover sheet is sent with all submissions to the Municipal Securities Rulemaking Board's Electronic Municipal Market Access ("EMMA") pursuant to Securities and Exchange Commission (SEC) Rule 15c2-12 or any analogous state statutes.

Issuer Name: Brooks Development Authority

Issue(s):

\$ 32,650,000 Special Facilities Hotel Revenue Refunding Bonds, Series 2017

Filing Format X electronic ___ paper; If available on the Internet, give URL: _____

CUSIP Numbers to which the information filed relates (optional):

X Nine-digit number(s) (see following page(s)):

___ Six-digit number if information filed relates to all securities of the issuer

Financial & Operating Data Disclosure Information

Annual Financial Report or CAFR

X Financial Information & Operating Data

Other (describe) _____

X Fiscal Period Covered: QE 03-31-21

Monthly X Quarterly

Annual

Other: _____

I hereby represent that I am authorized by the issuer or its agent to distribute this information

publicly: Signature: _____

Name: Samantha Burke

Title: Chief Operating Officer

Employer: Brooks Development Authority

Telephone Number: 210-678-3391

Email Address: samantha@livebrooks.com

DESCRIPTION OF ISSUES COVERED BY THIS REPORT

Special Facilities Hotel Revenue Refunding Bonds, Series 2017

Date	Principal	CUSIP
08/15/52	\$ 32,650,000	11440PAA7
	\$ 32,650,000	

CONTINUING DISCLOSURE REPORT
FOR THE
QUARTER ENDED MARCH 31, 2021

BROOKS DEVELOPMENT AUTHORITY

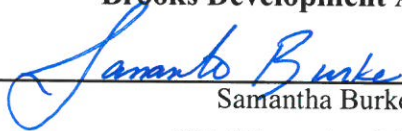
HOTEL REVENUE



SIGNATURE OF ISSUER

The information set forth herein has been obtained from the Authority and other sources believed to be reliable, but such information is not guaranteed as to accuracy or completeness and is not to be construed as a promise or guarantee. This Quarterly Continuing Disclosure Report may contain, in part, estimates and matters of opinion which are not intended as statements of fact, and no representation is made as to the correctness of such estimates and opinions, or that they will be realized. The information and expressions of opinion contained herein are subject to change without notice, and the delivery of this Quarterly Continuing Disclosure Report will not, under any circumstances, create any implication that there has been no change in the affairs of the Authority or other matters described.

Brooks Development Authority



Samantha Burke

Chief Operating Officer

Approved for Submission:

04/23/2021

Date

CERTIFICATE OF SUBMISSION OF QUARTERLY REPORT

Subject to the continuing disclosure requirements of SEC Rule 15c2-12, this Quarterly Continuing Disclosure Report for the Brooks Development Authority with respect to the issues listed on the report cover was submitted directly to the Municipal Securities Rulemaking Board's Electronic Municipal Market Access ("EMMA") listed below.

Municipal Securities Rulemaking Board ("MSRB")
via the Electronic Municipal Market Access ("EMMA") system

HTS Continuing Disclosure Services, A Division of Hilltop Securities Inc.

Signed by:

/s/ Petia Moutaftchieva

Embassy Suites San Antonio Brooks Hotel and Spa

Profit and Loss by Month

January - March, 2021

Income	Jan 2021	Feb 2021	Mar 2021	Total
4100 Rooms Revenue				0.00
4102 Group Corporation	13,364.00	25,050.00	2,683.00	41,097.00
4104 Group Smearf	2,816.00	7,944.00	15,832.00	26,592.00
4107 Corporate Special	10,008.00	14,139.00	13,125.00	37,272.00
4108 Corporate Volume/Airline	2,985.00	3,374.00	6,108.00	12,467.00
4109 Transient	127,805.00	171,321.00	195,930.00	495,056.00
4110 Corporate Rack	53,058.00	41,273.00	74,054.00	168,385.00
4111 Package	2,045.00	1,240.00	2,261.00	5,546.00
4112 Discount	92,541.00	79,751.00	163,169.00	335,461.00
4113 Government	9,665.00	23,031.00	39,852.00	72,548.00
Total 4100 Rooms Revenue	\$ 314,287.00	\$ 367,123.00	\$ 513,014.00	\$ 1,194,424.00
4200 Food Revenue				0.00
4201 Starbucks	1,532.45	2,175.96	3,017.54	6,725.95
4202 Restaurant Breakfast	44,994.00	43,739.00	59,767.00	148,500.00
4203 Restaurant Lunch	2,414.67	9,343.10	5,198.90	16,956.67
4204 Restaurant Dinner	11,152.73	22,943.23	16,553.05	50,649.01
4205 Room Service Dinner	2,376.85	1,929.00	3,975.92	8,281.77
4206 Room Service Delivery Charges	202.50	180.00	307.50	690.00
4209 Banquet Lunch	0.00	0.00	0.00	0.00
4210 Banquet Dinner	8,852.80	8,817.75	19,996.30	37,666.85
4211 Banquet Reception	0.00	0.00	-466.03	-466.03
4212 Banquet Service Charges	4,046.58	3,474.15	6,359.56	13,880.29
4213 Meeting Room Rental	7,090.05	15,350.00	1,350.00	23,790.05
4214 Audio Visual Income	625.00	1,100.00	0.00	1,725.00
4215 Banquet Misc	3,237.00	4,804.00	6,781.00	14,822.00
4216 Banquet MR Service Charge	1,630.71	3,530.50	425.50	5,586.71
Total 4200 Food Revenue	\$ 88,155.34	\$ 117,386.69	\$ 123,266.24	\$ 328,808.27
4300 Beverage Revenue				0.00

4302 Liquor Sales	5,436.38	9,739.60	9,445.00	24,620.98
4303 Beer Sales	2,436.03	3,709.70	3,910.52	10,056.25
4304 Wine Sales	1,607.73	1,246.50	1,455.09	4,309.32
4305 Banquet Liquor Sales	937.21	0.00	1,310.00	2,247.21
4306 Banquet Beer Sales	281.16	0.00	1,361.00	1,642.16
4308 Manager Reception - Liquor	1,986.00	2,031.00	2,364.00	6,381.00
4309 Manager Reception - Beer	1,408.00	1,314.00	1,596.00	4,318.00
4310 Manager Reception - Wine	330.00	405.00	441.00	1,176.00
Total 4300 Beverage Revenue	\$ 14,422.51	\$ 18,445.80	\$ 21,882.61	\$ 54,750.92
4450 Other Revenue				0.00
4404 Rooms Revenue Other				0.00
4605 Rooms Damage	0.00	100.00	250.00	350.00
4606 No Shows	0.00	0.00	0.00	0.00
Total 4404 Rooms Revenue Other	\$ 0.00	\$ 100.00	\$ 250.00	\$ 350.00
4451 Internet Connection	99.00	173.25	188.10	460.35
4452 Vending Commissions	0.00	0.00	544.84	544.84
4453 Other Income	96.76	99.55	125.00	321.31
4454 Long Distance Telephone Sales	4.20	11.33	113.90	129.43
4455 Retail / Sundries	3,645.50	4,038.92	4,839.50	12,523.92
4457 Retail Beverage	639.00	856.00	972.00	2,467.00
4458 Movie	515.08	813.66	826.66	2,155.40
4460 Valet Laundry Income	509.16	288.22	480.38	1,277.76
Total 4450 Other Revenue	\$ 5,508.70	\$ 6,380.93	\$ 8,340.38	\$ 20,230.01
4500 Spa Revenue				0.00
4501 Spa Facials	1,272.35	2,027.17	2,579.70	5,879.22
4502 Spa Massage	12,482.68	13,058.23	14,389.77	39,930.68
4503 Spa Retail	664.70	1,101.90	548.90	2,315.50
4504 Spa Salt Cave	2,155.01	1,567.14	2,951.01	6,673.16
4505 Spa Misc	-54.00	-86.47	-169.17	-309.64
Total 4500 Spa Revenue	\$ 16,520.74	\$ 17,667.97	\$ 20,300.21	\$ 54,488.92
Total Income	\$ 438,894.29	\$ 527,004.39	\$ 686,803.44	\$ 1,652,702.12
Cost of Goods Sold				
5202 Food Cost Food Cost	21,908.11	20,153.68	27,815.73	69,877.52
5205 Starbucks Food Cost	697.63	886.25	597.12	2,181.00

Total 5202 Food Cost Food Cost	\$	22,605.74	\$	21,039.93	\$	28,412.85	\$	72,058.52
5302 Beverage Cost		2,630.77		3,598.53		5,669.56		11,898.86
5400 Other Costs								0.00
5401 Sweet Shop		2,103.67		3,329.30		2,726.38		8,159.35
5403 Retail Beverages Cost		212.27		159.52		98.44		470.23
5404 Movies Cost		559.19		866.30		946.09		2,371.58
Total 5400 Other Costs	\$	2,875.13	\$	4,355.12	\$	3,770.91	\$	11,001.16
5405 Spa Cost								0.00
5406 SPA Service Product Cost		-159.50		213.50		-48.00		6.00
5407 SPA Retail Product Cost		-116.50		547.50		228.14		659.14
Total 5405 Spa Cost	-\$	276.00	\$	761.00	\$	180.14	\$	665.14
Total Cost of Goods Sold	\$	27,835.64	\$	29,754.58	\$	38,033.46	\$	95,623.68
Gross Profit	\$	411,058.65	\$	497,249.81	\$	648,769.98	\$	1,557,078.44
Expenses								
6101 Rooms Payroll								0.00
6102 Management		4,333.34		4,333.34		4,333.34		13,000.02
6103 Housekeeping		26,746.75		29,945.07		38,585.10		95,276.92
6104 Front Office		11,356.42		11,018.07		12,695.53		35,070.02
6106 Payroll Tax & Benefits		7,089.21		6,276.62		8,506.77		21,872.60
Total 6101 Rooms Payroll	\$	49,525.72	\$	51,573.10	\$	64,120.74	\$	165,219.56
6110 Rooms Expense								0.00
6111 Cablevision		2,603.87		2,603.87		2,603.87		7,811.61
6112 Cleaning Supplies		1,474.37		3,904.07		2,660.21		8,038.65
6113 Travel Agent Commission		11,781.93		9,076.55		18,922.27		39,780.75
6115 Guest Supplies		2,261.99		6,015.37		3,716.45		11,993.81
6116 Walked Guest Expense				335.36		476.13		811.49
6118 Valet Laundry		455.50		439.00		0.00		894.50
6119 Linen		265.20		585.40		3,370.43		4,221.03
6120 Small Equipment		829.78		219.09		1,562.20		2,611.07
6121 Guest Satisfaction		124.72		308.07		1,317.85		1,750.64
6122 Other Operating Expense		684.89		8.58		1,991.31		2,684.78
6123 Postage				208.08		75.45		283.53
6124 Printing, Stationery & Supplies		20.97		498.55		39.62		559.14
6125 Uniforms		-420.00		-640.00		-73.22		-1,133.22

6128 Guest Key Card/Cover	167.71			1,197.33	1,365.04
6129 Hilton Amenities	298.21	239.60		872.22	1,410.03
6130 Laundry Cleaning Supply	813.77	633.39		2,987.82	4,434.98
6132 Rooms Promo	0.00	0.00		0.00	0.00
Total 6110 Rooms Expense	\$ 21,362.91	\$ 24,434.98	\$ 41,719.94	\$ 87,517.83	
6210 Food Payroll					0.00
6211 Management	13,160.00	13,160.00	13,160.00		39,480.00
6212 Kitchen	8,507.93	8,344.36	9,968.19		26,820.48
6213 Restaurant	11,197.29	10,275.13	10,475.80		31,948.22
6214 Banquet	729.15	1,550.34	4,007.09		6,286.58
6216 Payroll Tax & Benefits	7,579.63	6,046.70	5,578.34		19,204.67
Total 6210 Food Payroll	\$ 41,174.00	\$ 39,376.53	\$ 43,189.42	\$ 123,739.95	
6220 Food Expense					0.00
6222 Cleaning Supplies	196.49	395.94	464.70		1,057.13
6224 Equipment Maintenance	120.27	120.27	120.27		360.81
6225 Equipment Rental	66.39	1,086.57	316.39		1,469.35
6227 Kitchen Fuels		89.28	143.38		232.66
6229 Linen	483.81	281.63	491.51		1,256.95
6230 Small Equipment	58.64	125.62	12.88		197.14
6231 Other Operating Expenses	849.25	67.60	851.12		1,767.97
6232 Paper Supplies	2,696.75	2,602.35	4,604.38		9,903.48
6235 Uniforms		217.14			217.14
6236 F & B Catering Update	56.25				56.25
6238 Guest Satisfaction	736.17	792.48	1,240.33		2,768.98
6239 Starbucks Paper Supplies	414.70	94.57	170.04		679.31
Total 6220 Food Expense	\$ 5,678.72	\$ 5,873.45	\$ 8,415.00	\$ 19,967.17	
6310 Beverage Payroll					0.00
6311 Beverage Payroll.	2,146.18	2,277.74	3,392.99		7,816.91
6313 Payroll Tax & Benefits	429.88	475.43	612.76		1,518.07
Total 6310 Beverage Payroll	\$ 2,576.06	\$ 2,753.17	\$ 4,005.75	\$ 9,334.98	
6320 Beverage Expense					0.00
6321 Beverage Licenses	1,072.29	1,128.87	1,072.29		3,273.45
6322 Beverage Cleaning Supplies	0.00	0.00			0.00
6323 Beverage Supplies	52.58	295.75			348.33

Total 6320 Beverage Expense						
6400 Spa Payroll						
6401 Spa Receptionist						
6402 Spa Payroll Taxes & Benefits						
6403 Spa Therapist						
6404 Spa Manager Payroll						
Total 6400 Spa Payroll						
6410 Spa Expense						
6411 Spa Linens						
6416 SPA - Sales & Mktg Promos						
6417 Spa Operating Expenses						
6418 Spa Dues & Subscriptions						
Total 6410 Spa Expense						
6450 Franchise Fees						
6451 Honors Redemption						
6452 Hilton Franchise Fees						
6454 Hilton Marketing Fee						
Total 6450 Franchise Fees						
6500 Admin & General						
6502 Management						
6504 Payroll Tax & Benefits						
6505 Other Miscellaneous						
6506 External Billing						
6511 Accounting / HR Fees						
6512 Expenses Bank Charges						
6514 Charge-backs						
6515 Credit Card Commissions						
6516 Payroll Processing						
6518 Employee Advertising						
6519 Equipment Maintenance						
6520 In-House Entertainment						
6521 Internet / Telephone						
6522 Licenses						
6523 Other Operating Expenses						

\$	1,124.87	\$	1,424.62	\$	1,072.29	\$	3,621.78
							0.00
	2,578.27		2,261.81		2,242.58		7,082.66
	-915.26		1,182.04		1,212.56		1,479.34
	3,410.56		3,322.47		3,526.95		10,259.98
	4,627.24		4,841.24		5,293.96		14,762.44
\$	9,700.81	\$	11,607.56	\$	12,276.05	\$	33,584.42
							0.00
					194.76		194.76
	108.15				498.00		606.15
	270.20				597.38		867.58
	174.50		349.00		373.00		896.50
\$	552.85	\$	349.00	\$	1,663.14	\$	2,564.99
							0.00
	11,495.63		10,354.94		15,802.53		37,653.10
	12,569.33		14,729.71		20,506.91		47,805.95
	17,282.81		20,253.37		28,197.01		65,733.19
\$	41,347.77	\$	45,338.02	\$	64,506.45	\$	151,192.24
							0.00
	17,909.04		17,513.03		18,677.33		54,099.40
	896.94		837.73		930.12		2,664.79
	1,530.04		1,307.11		1,498.22		4,335.37
	0.00		0.00				0.00
			824.00				824.00
	232.49		214.71		288.17		735.37
	718.01		1,706.73		1,101.59		3,526.33
	11,778.19		11,603.38		15,568.34		38,949.91
	1,536.46		986.44		1,044.53		3,567.43
	361.80		283.50		35.71		681.01
	3,641.06		3,641.06		3,641.06		10,923.18
	5.95		62.45		226.19		294.59
	2,722.82		2,730.77		2,783.02		8,236.61
	1,637.87		1,577.86		-1,328.78		1,886.95
	-398.35		-1,042.41		-2,068.29		-3,509.05

6524 Postage/Overnight Delivery	55.00		242.75	297.75
6525 Printing, Stationery & Supply	349.71	18.94	73.59	442.24
6528 Office/General Administrative Expenses	56.99	24.00	100.62	181.61
6530 Wired Music Expense	89.86	89.86	89.86	269.58
Total 6500 Admin & General	\$ 43,123.88	\$ 42,379.16	\$ 42,904.03	\$ 128,407.07
6600 Sales & Marketing				0.00
6602 Payroll Management	13,800.48	13,634.83	19,747.60	47,182.91
6603 Payroll Tax & Benefits	821.03	798.10	1,357.84	2,976.97
6610 Sales & Marketing				0.00
6611 Manager Reception	3,876.46	4,050.81	6,398.34	14,325.61
6613 Embassy Breakfast	43,691.40	48,948.00	61,368.00	154,007.40
6616 Other Operating Expenses	9.24			9.24
6617 Printing, Stationery & Supply			19.99	19.99
6619 Reservation Expenses	797.66	1,274.00	1,311.68	3,383.34
6620 Dues & Subscriptions	1,248.00		22.00	1,270.00
6626 S/P - Promo	358.94	157.50	244.41	760.85
Total 6610 Sales & Marketing	\$ 49,981.70	\$ 54,430.31	\$ 69,364.42	\$ 173,776.43
Total 6600 Sales & Marketing	\$ 64,603.21	\$ 68,863.24	\$ 90,469.86	\$ 223,936.31
6700 Engineering				0.00
6702 Engineering	10,470.90	10,652.54	12,091.46	33,214.90
6704 Payroll Tax & Benefits	2,132.01	1,749.24	1,757.84	5,639.09
6710 Engineering Expense				0.00
6711 Air Conditioning	4,583.33	924.29	692.77	6,200.39
6712 Cleaning Supplies			112.98	112.98
6713 Contract			251.47	251.47
6714 Supplies	122.42	163.34	339.66	625.42
6715 Pest Control	443.00		696.00	1,139.00
6716 Equipment Maintenance	155.83		1,584.71	1,740.54
6717 Fire Protection	559.00	2,832.50	1,092.54	4,484.04
6718 Landscaping Services	1,495.31	1,495.31	1,495.31	4,485.93
6719 Light Bulb	119.48	238.15	405.18	762.81
6721 Small Equipment	399.92	93.29		493.21
6722 Other Operating Expenses	173.09	277.98	1,674.03	2,125.10
6723 Painting & Decorating	42.72	36.27		78.99

6724 Plant Maintenance Contracts	1,550.34	1,556.94	1,550.34	4,657.62
6725 Plumbing & Heating	183.78	41.01	1,791.87	2,016.66
6726 Tools	42.88	82.44	122.92	248.24
6727 Swimming Pool	418.49	519.73	726.08	1,664.30
6728 Uniforms	154.01	166.26	133.88	454.15
6729 Water Softener		104.20	109.60	213.80
6730 Waste Removal	1,577.04	1,566.07	2,492.18	5,635.29
6731 Elevator	1,215.12	1,215.12	1,215.12	3,645.36
6732 Building		350.00		350.00
6733 Kitchen Equipment			177.14	177.14
Total 6710 Engineering Expense	\$ 13,235.76	\$ 11,662.90	\$ 16,663.78	\$ 41,562.44
Total 6700 Engineering	\$ 25,838.67	\$ 24,064.68	\$ 30,513.08	\$ 80,416.43
6750 Utilities Expense				0.00
6751 Electricity	21,422.20	18,224.47	20,783.11	60,429.78
6752 Fuel	2,701.42	1,748.23	2,501.47	6,951.12
6753 Water & Sewer	3,941.30	3,664.79	5,192.46	12,798.55
Total 6750 Utilities Expense	\$ 28,064.92	\$ 23,637.49	\$ 28,477.04	\$ 80,179.45
6801 Management Fee	11,901.84	14,275.07	18,569.58	44,746.49
6804 Insurance Building	13,357.79	13,357.79	13,357.79	40,073.37
Total Expenses	\$ 359,934.02	\$ 369,307.86	\$ 465,260.16	\$ 1,194,502.04
Net Operating Income	\$ 51,124.63	\$ 127,941.95	\$ 183,509.82	\$ 362,576.40
Other Expenses				
9991000 Room Stats				0.00
9991010 Available Room Nights	4,836.00	4,368.00	4,836.00	14,040.00
9991035 Total Occupied Rooms	3,009.00	3,208.00	4,078.00	10,295.00
9991195 Room Stats Offset	-7,845.00	-7,576.00	-8,914.00	-24,335.00
Total 9991000 Room Stats	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00
9991310 Aloha - Spa Gift Card Sold/Redemption	179.74	-1,231.10	311.72	-739.64
Total Other Expenses	\$ 179.74	\$ 1,231.10	\$ 311.72	\$ 739.64
Net Other Income	-\$ 179.74	\$ 1,231.10	\$ 311.72	\$ 739.64
Net Income	\$ 50,944.89	\$ 129,173.05	\$ 183,198.10	\$ 363,316.04

Embassy Suites San Antonio Brooks Hotel and Spa

Balance Sheet

As of March 31, 2021

ASSETS	Total
Current Assets	
Bank Accounts	
1007 IBC OPS - NEW -#9266	875,366.96
1008 IBC- Credit Card Account #4400	31,674.52
1009 Beverage Account IBC # 9770	17,883.30
1011 Cash Banks at Hotel	3,700.00
1102 PEX Card	2,315.10
Total Bank Accounts	<u>930,939.88</u>
Accounts Receivable	
1100 Accounts Receivable (A/R)	99,465.96
Total Accounts Receivable	<u>99,465.96</u>
Other Current Assets	
Beverage Inventory	12,795.93
Food Inventory	17,573.13
Starbucks Food Inventory	708.03
Total Food Inventory	<u>18,281.16</u>
Hilton HHonors Reimbursement	-17,415.57
Pantry Inventory	2,270.16
Pre Opening & Inventories	192,504.91
Prepaid Expenses	6,682.81
Prepaid Insurance Acct	6,902.84
Retail Beverage Inventory	369.95
Spa Inventory	5,504.46
Total Other Current Assets	<u>227,896.65</u>
Total Current Assets	<u>1,258,302.49</u>
Fixed Assets	
7000 CAPEX	
7001 Housekeeping	6,330.38
7002 Buildings	87,479.55
7003 Engineering Equipment	8,013.71
7004 Kitchen Equipment	1,280.00
7005 Plumbing & Heating	3,930.30
7006 TV, Computers & Electronics	4,822.27
Total 7000 CAPEX	<u>111,856.21</u>
Brooks Project Fund - SALON	
SALON	
Total Brooks Project Fund - SALON	<u>37,364.47</u>
Brooks Project Fund 24 - Pre Opening & Inventories Office Supplies / Shipping / Postage	<u>7,674.74</u>
Brooks Project Fund 59-Spa Expense	<u>-36,000.00</u>

01 Contingency/Shipping	1,416.23
02 Eforea Building Sign	4,478.48
03 Equipment	4,476.60
04 FFE & Decor	6,480.17
05 Printing & Promotions	1,460.03
06 Shower	4,017.24
07 Software/Booking System	195.21
08 Textiles	3,616.46
09 Products & Retail Inventory	7,600.25
10 Opening Event	354.60
Total Brooks Project Fund 59-Spa Expense	
Total Fixed Assets	<u>1,904.73</u>
TOTAL ASSETS	<u>\$ 154,990.69</u>
LIABILITIES AND EQUITY	
Liabilities	
Current Liabilities	
Accounts Payable	
Accounts Payable (A/P)	444,621.66
Total Accounts Payable	<u>444,621.66</u>
Other Current Liabilities	
9010 Advanced Deposits OnQ	
9015 Accrued Salaries & Wages	145.84
9016 PTO Accrual	1,045.11
9800 Misc Accounting Accruals	-1,679.70
9803 Guest refund Checks	
9804 Void Checks	-747.25
9805 Credit Card Reconciliation account	140.90
9806 Internal - External Billing	554.63
9809 Misc Accruals	25,033.57
Total 9800 Misc Accounting Accruals	<u>8,467.55</u>
Total Other Current Liabilities	<u>33,449.40</u>
Total Current Liabilities	<u>\$ 32,960.65</u>
Total Liabilities	<u>\$ 477,582.31</u>
Equity	
1002 UMB - Lockbox Fund	
BDA Capital	-4,484,386.53
Retained Earnings	250,000.00
Net Income	4,676,413.60
Total Equity	<u>493,683.80</u>
TOTAL LIABILITIES AND EQUITY	<u>\$ 935,710.87</u>
	<u>\$ 1,413,293.18</u>

01 Contingency/Shipping	1,416.23
02 Eforea Building Sign	4,478.48
03 Equipment	4,476.60
04 FFE & Decor	6,480.17
05 Printing & Promotions	1,460.03
06 Shower	4,017.24
07 Software/Booking System	195.21
08 Textiles	3,616.46
09 Products & Retail Inventory	7,600.25
10 Opening Event	354.60
Total Brooks Project Fund 59-Spa Expense	
Total Fixed Assets	<u>1,904.73</u>
TOTAL ASSETS	<u>\$ 154,990.69</u>
LIABILITIES AND EQUITY	
Liabilities	
Current Liabilities	
Accounts Payable	
Accounts Payable (A/P)	444,621.66
Total Accounts Payable	<u>444,621.66</u>
Other Current Liabilities	
9010 Advanced Deposits OnQ	
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	<u>\$ 1,413,293.18</u>

Embassy Suites San Antonio Brooks Hotel and Spa

Statement of Cash Flows

January - March, 2021

	Jan 2021	Feb 2021	Mar 2021	Total
OPERATING ACTIVITIES				
Net Income	50,944.89	129,173.05	183,198.10	363,316.04
Adjustments to reconcile Net Income to Net Cash provided by operations:				0.00
1100 Accounts Receivable (A/R)	13,914.49	-19,480.33	-28,111.46	-33,677.30
Beverage Inventory	765.16	-1,054.43	525.07	235.80
Food Inventory	2,223.01	-2,631.31	-806.16	-1,214.46
Food Inventory:Starbucks Food Inventory	315.20	414.77	-151.98	577.99
Hilton HHonors Reimbursement	1,945.10	4,186.46	6,858.74	12,990.30
Pantry Inventory	905.19	1,120.81	1,449.25	3,475.25
Prepaid Expenses	1,701.96	2,411.95	2,411.95	6,525.86
Prepaid Insurance Acct	149.29	149.29	149.29	447.87
Retail Beverage Inventory	113.27	-59.15	-98.26	-44.14
Spa Inventory	-893.00	761.00	-250.00	-382.00
Accounts Payable (A/P)	-9,747.83	-8,302.52	78,760.71	60,710.36
9010 Advanced Deposits OnQ	0.00	0.00	145.84	145.84
9015 Accrued Salaries & Wages	0.00	252.95	792.16	1,045.11
9016 PTO Accrual	514.04	191.32	-1,337.64	-632.28
9803 Misc Accounting Accruals:Guest refund Checks	0.00	-747.25	-747.25	-1,494.50
9804 Misc Accounting Accruals:Void Checks	0.00	-13.02	135.47	122.45
9805 Misc Accounting Accruals:Credit Card Reconciliation account	169.79	-24.97	834.00	978.82
9806 Misc Accounting Accruals:Internal - External Billing	764.22	1,186.22	25,033.57	26,984.01
9809 Misc Accounting Accruals:Misc Accruals			8,467.55	8,467.55
Total Adjustments to reconcile Net Income to Net Cash provided by operations:	12,839.89	20,890.96	94,060.85	86,009.78
Net cash provided by operating activities	63,784.78	108,282.09	277,258.95	449,325.82
Net cash increase for period	63,784.78	108,282.09	277,258.95	449,325.82

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