

RULE 15c2-12 FILING COVER SHEET

This cover sheet is sent with all submissions to the Municipal Securities Rulemaking Board's Electronic Municipal Market Access ("EMMA") pursuant to Securities and Exchange Commission (SEC) Rule 15c2-12 or any analogous state statutes.

Issuer Name: Brooks Development Authority

Issue(s):

- \$ 36,100,000 Senior Lien Revenue Bonds, Series 2015A-1
- \$ 7,200,000 Senior Lien Revenue Bonds, Series 2015B-1
- \$ 11,600,000 Senior Lien Revenue Bonds, Taxable Series 2015B-2
- \$ 3,750,000 Senior Lien Revenue Refunding Bonds, Series 2017A-1

Filing Format electronic ___ paper; If available on the Internet, give URL: _____

CUSIP Numbers to which the information filed relates (optional):

Nine-digit number(s) (see following page(s)):

___ Six-digit number if information filed relates to all securities of the issuer

Financial & Operating Data Disclosure Information

Annual Financial Report or CAFR

Financial Information & Operating Data

Other (describe) _____

Fiscal Period Covered: QE 09-30-20

Monthly Quarterly Annual Other: _____

I hereby represent that I am authorized by the issuer or its agent to distribute this information publicly:

Signature: /s/ _____

Name: Samantha Carneiro Title: Chief Operating Officer

Employer: Brooks Development Authority

Telephone Number: 210-678-3391

Email Address: samantha@livebrooks.com

DESCRIPTION OF ISSUES COVERED BY THIS REPORT

Senior Lien Revenue Bonds, Series 2015A-1

| Date | Principal | CUSIP |
|----------|---------------|-----------|
| 08/15/50 | \$ 36,100,000 | 114390AA5 |
| | \$ 36,100,000 | |

Senior Lien Revenue Bonds, Series 2015B-1

| Date | Principal | CUSIP |
|----------|--------------|-----------|
| 08/15/50 | \$ 7,200,000 | 114390AB3 |
| | \$ 7,200,000 | |

Senior Lien Revenue Bonds, Taxable Series 2015B-2

| Date | Principal | CUSIP |
|----------|--------------|-----------|
| 08/15/50 | \$ 5,950,000 | 114390AC1 |
| | \$ 5,950,000 | |

Senior Lien Revenue Refunding Bonds, Series 2017A-1

| Date | Principal | CUSIP |
|----------|--------------|-----------|
| 08/15/52 | \$ 3,750,000 | 114390AF4 |
| | \$ 3,750,000 | |

CONTINUING DISCLOSURE REPORT
FOR THE
QUARTER ENDED SEPTEMBER 30, 2020

BROOKS DEVELOPMENT AUTHORITY

REVENUE BOND



HTS Continuing Disclosure Services
A Division of Hilltop Securities.

SIGNATURE OF ISSUER

The information set forth herein has been obtained from the Authority and other sources believed to be reliable, but such information is not guaranteed as to accuracy or completeness and is not to be construed as a promise or guarantee. This Quarterly Continuing Disclosure Report may contain, in part, estimates and matters of opinion which are not intended as statements of fact, and no representation is made as to the correctness of such estimates and opinions, or that they will be realized. The information and expressions of opinion contained herein are subject to change without notice, and the delivery of this Quarterly Continuing Disclosure Report will not, under any circumstances, create any implication that there has been no change in the affairs of the Authority or other matters described.

Brooks Development Authority

/s/

Samantha Carneiro

Chief Operating Officer

Approved for Submission:

10/27/2020

Date

Campus Master Planning

Project Description: Overland Partners has partnered with Brooks to create an overall Master Plan for the campus. In addition, Brooks has narrowed focus to included the master plan for Town Center, Industrial Park, Green Loop, 55 Acre Tract and Heritage Oaks.



| Budget Summary | |
|--------------------------------------|--------------|
| Source of Funds: | |
| BDA Revenue Bond Series 2015 | \$544,322.11 |
| Total Source of Funds | \$544,322.11 |
| Use of Funds: | |
| Campus Master Plan Design (Overland) | \$233,151.45 |
| Town Center Master Plan (Munoz) | \$75,000.00 |
| Heritage Oaks Master Plan (GVI) | \$76,950.00 |
| Industrial Park Master Plan (Munoz) | \$45,220.66 |
| Green Loop Master Plan (Overland) | \$25,000.00 |
| 55 Acre Master Plan (Munoz) | \$25,000.00 |
| On call Services (Munoz) | \$25,000.00 |
| Market Analysis (Landwise) | \$39,000.00 |
| Total Use of Funds | \$544,322.11 |

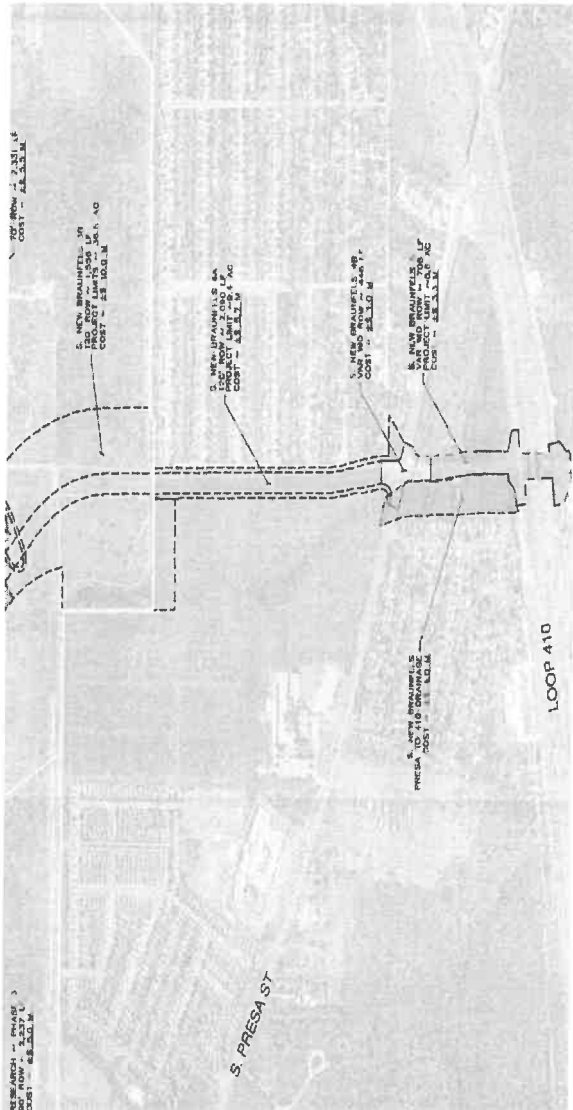
| Project Summary | |
|---|------------------------------|
| Developer: | Brooks Development Authority |
| Contractor: | Overland/Munoz/Landwise/GVI |
| Operator: | N/A |
| Project Manager: | Brooks Development Authority |
| Start: | 1/4/2019 |
| Finish: | 12/31/2019 |
| Duration: | 12 Months |
| Completion Percentage | 80.00% |
| Permits Issued | None |
| Project Status: Master Planning in progress. | |

Project Budget



New Braunfels Road Extension-Design

Project Description: Design and right of way to extend South New Braunfels, and associated infrastructure, approximately one mile to Loop 410.



| Budget Summary | |
|------------------------------|-----------------------|
| Source of Funds: | |
| CoSA | \$1,980,000.00 |
| BDA Revenue Bond Series 2011 | \$209,000.00 |
| Total Source of Funds | \$2,189,000.00 |
| Use of Funds: | |
| Construction | \$2,189,000.00 |
| Total Use of Funds | \$2,189,000.00 |

| Project Summary | |
|------------------------------|------------------------------|
| Developer: | Brooks Development Authority |
| Contractor: | TBD |
| Operator: | N/A |
| Engineer: | Pape Dawson |
| Start: | 2/24/2017 |
| Finish: | 9/30/2018 |
| Duration: | 19 Months |
| Completion Percentage | 100.00% |
| Permits Issued | None |
| Project Status: | Design is complete. |

Project Budget



Used
\$462,178
21%

Balance
\$1,726,522
79%

Brooks Industrial One

Project Description: Construction of a 350,000 square foot light industrial building in Parcel C.



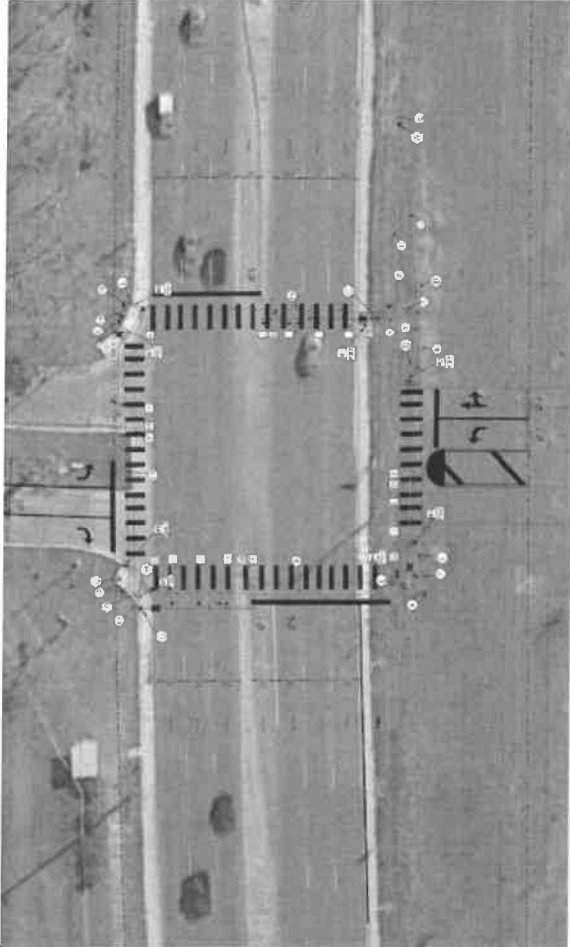
Project Summary

Developer: Cambridge/Preston Hollow
Contractor: Cantera Design Builders
Owner: Brooks Development Authority

Project Status: Project Leased to Preston Hollow Group.
American South and Texas Capital (Prior Capital) Paid in Full.

SE Military Traffic Light

Project Description: SE Military Traffic Light is a fully actuated traffic signal to ease access into the BCB Commons Shopping Center. In addition, the light will provide an additional traffic light access point into the Texas Center for Disease Control.



Budget Summary

| Source of Funds: | |
|------------------------------|---------------------|
| BDA Revenue Bond Series 2015 | \$498,868.10 |
| BDA Capital | \$39,323.14 |
| Total Source of Funds | \$538,191.24 |
| Use of Funds: | |
| Construction | \$498,868.10 |
| Engineering | \$39,323.14 |
| Total Use of Funds | \$538,191.24 |

Project Summary

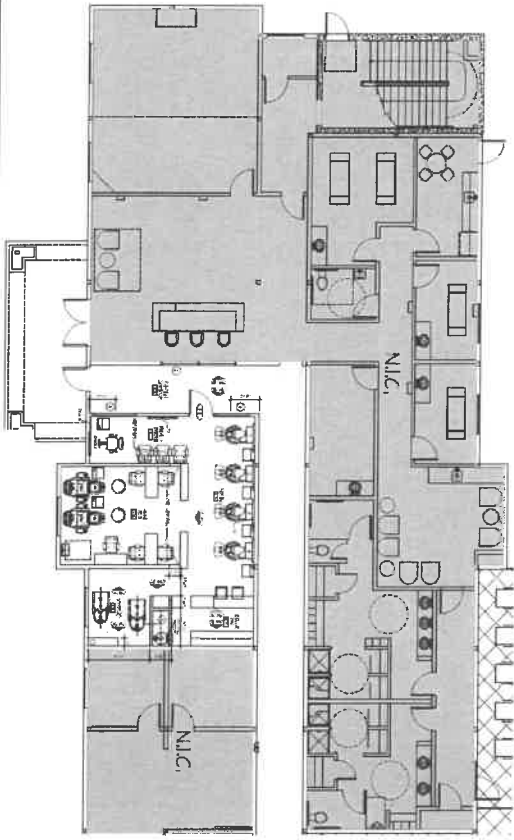
| | |
|------------------------------|------------------------------|
| Developer: | Brooks Development Authority |
| Contractor: | The Levy Company |
| Operator: | N/A |
| Project Manager: | Brooks Development Authority |
| Start: | 7/1/2018 |
| Finish: | 8/31/2019 |
| Duration: | 13 Months |
| Completion Percentage | 100.00% |
| Permits Issued | General |
| Project Status: | Project Complete |

Project Budget



Brooks Embassy Hotel - Salon

Project Description: Construction of a full service Hair and Nail Salon located in the Embassy Suites Hotel at Brooks.



Budget Summary

| | |
|------------------------------|---------------------|
| Source of Funds: | |
| BDA Revenue Bond Series 2015 | \$239,594.13 |
| BDA Capital | \$61,530.22 |
| Total Source of Funds | \$301,124.35 |
| Use of Funds: | |
| Construction | \$239,594.13 |
| Engineering | \$61,530.22 |
| Total Use of Funds | \$301,124.35 |

Project Summary

| | |
|------------------------------|------------------------------|
| Developer: | Brooks Development Authority |
| Contractor: | BR Texas |
| Operator: | N/A |
| Project Manager: | Brooks Development Authority |
| Start: | 7/1/2019 |
| Finish: | 12/31/2019 |
| Duration: | 5 Months |
| Completion Percentage | 100.00% |
| Permits Issued | General |

Project Status: Project is complete. Hair Salon opened in January 2020.

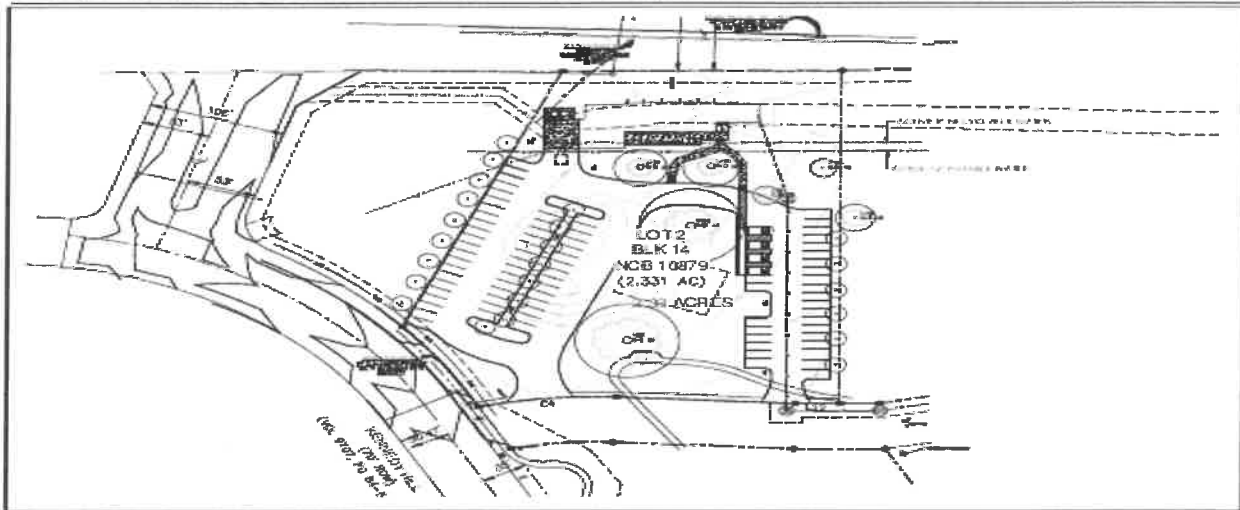
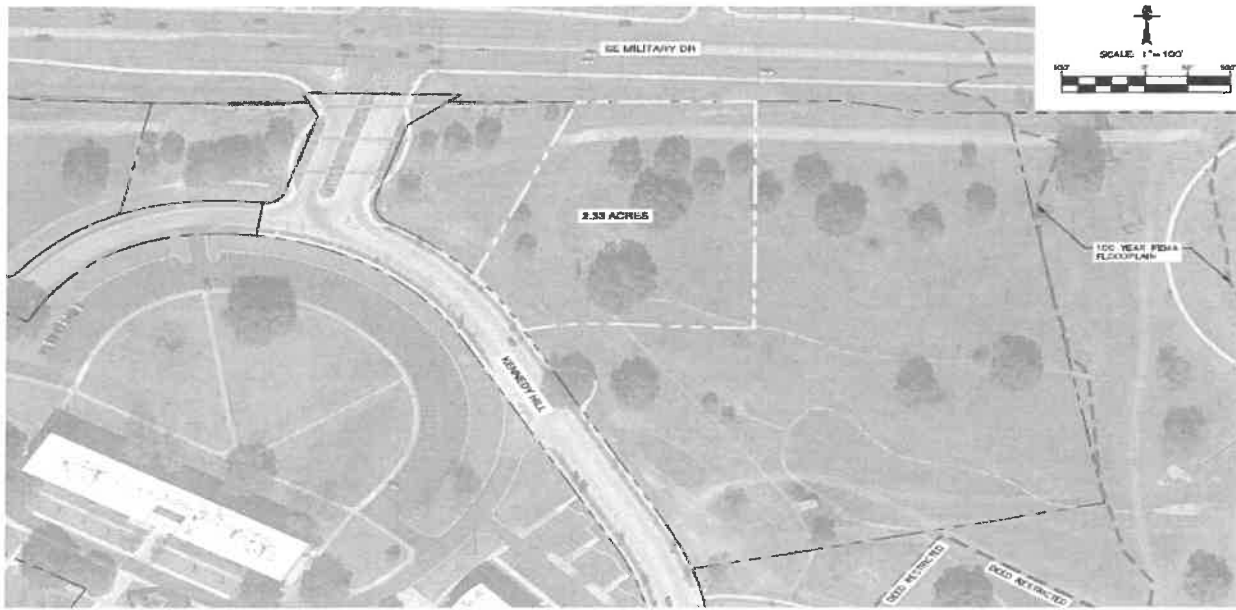
Project Budget



▪ Expenses To Date ▪ Budget Remaining

LA GLORIA SEWER M

Project Description: Construction of a sanitary sewer main for the La Gloria Restaurant.



Project Budget



As of 09/30/20

AIN

Budget Summary

Source of Funds:

| | |
|------------------------------|--------------|
| BDA Revenue Bond Series 2015 | \$200,000.00 |
| BDA Capital | \$0.00 |
| Total Source of Funds | \$200,000.00 |

Use of Funds:

| | |
|--------------------|--------------|
| Construction | \$152,950.00 |
| Engineering | \$47,050.00 |
| Total Use of Funds | \$200,000.00 |

45130

Project Summary

| | |
|-----------------------|------------------------------|
| Developer: | Brooks Development Authority |
| Contractor: | Yantis Construction |
| Operator: | N/A |
| Project Manager: | Brooks Development Authority |
| Start: | |
| Finish: | |
| Duration: | |
| Completion Percentage | 23.53% |
| Permits Issued | General |

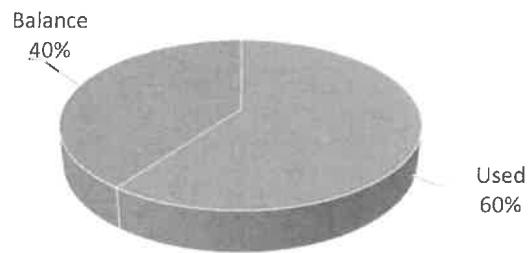
Project Status: Construction is in pre-development stage.
Waiting to construction contract to be executed.

DOG PARK - PHASE

**Project Description: Construction of the first phase of the Dog Park located by Greenline
There will be three phases of the Dog Park.**



Project Budget



- \$182,684.19 Expense to Date
- \$123,078.81 Balance Remaining

As of 09/30/20



Park.

Budget Summary

Source of Funds:

| | |
|------------------------------|---------------------|
| BDA Revenue Bond Series 2015 | \$200,000.00 |
| BDA Capital | \$0.00 |
| Total Source of Funds | \$200,000.00 |

Use of Funds:

| | |
|---------------------------|---------------------|
| Construction | \$152,950.00 |
| Engineering | \$47,050.00 |
| Total Use of Funds | \$200,000.00 |

Project Summary

| | |
|-----------------------|-------------------------------|
| Developer: | Brooks Development Authority |
| Contractor: | Gallien Electric Construction |
| Operator: | N/A |
| Project Manager: | Brooks Development Authority |
| Start: | 8/17/2020 |
| Finish: | 11/23/2020 |
| Duration: | 90 |
| Completion Percentage | 59.75% |
| Permits Issued | General |

Project Status: Construct Received electrical permit. Fences are being installed around the dog park.

BROOKS DEVELOPMENT AUTHORITY

Balances on Pledged Funds as of 6/30/2020

| <u>Account Number</u> | <u>Bonds</u> | <u>Account Name</u> | <u>Bank</u> | <u>Balance</u> |
|----------------------------|--------------|--|-------------|------------------------|
| 143373.6 | MI | CONSTRUCTION ACCOUNT 2015 A-1 INFRASTRUCTURE | UMB | 619,752.37 |
| 143373.4 | MI | DEBT RESERVE FUND - PRIMARY 2015 | UMB | 4,151,477.70 |
| 143373.5 | MI | DEBT RESERVE FUND - SECONDARY 2015 | UMB | 106.29 |
| 143373.1 | MI | DEBT SERVICE FUND 2015 A-1 | UMB | 196,059.02 |
| 143373.3 | MI | DEBT SERVICE FUND 2015 B-2 | UMB | 43,387.10 |
| 143373.2 | MI | DEBT SERVICE FUND 2015 B-1 | UMB | 42,008.09 |
| 143373.7 | MI | CONSTRUCTION ACCOUNT 2015 B-1 | UMB | - |
| 143373.8 | MI | CONSTRUCTION ACCOUNT 2015 B-2 | UMB | - |
| Sub-total 2015 | | | | \$ 5,052,790.57 |
| 143373.10 | MI | CONSTRUCTION ACCOUNT 2016 C-1 | UMB | - |
| 143373.9 | MI | DEBT SERVICE FUND 2016 C-1 | UMB | - |
| 143373.13 | MI | CONSTRUCTION ACCOUNT 2016 D-1 | UMB | - |
| 143373.12 | MI | DEBT SERVICE 2016 D-1 | UMB | - |
| 143373.11 | MI | DEBT SERVICE RESERVE 2016 | UMB | - |
| Sub-total 2016 | | | | \$ - |
| 146294.5 | SF | REV REFUNDING BONDS SERIES 2017 | UMB | 4.00 |
| 146294.11 | SF | COST OF ISSUANCE 2017 | UMB | - |
| 143373.14 | MI | DEBT SERVICE FUND 2017A | UMB | 20,366.49 |
| 146294.1 | SF | BROOKS HOTEL REVENUE FUND | UMB | - |
| 143373.15 | MI | COST OF ISSUANCE 2017 A-1 | UMB | - |
| Sub-total 2017 | | | | \$ 20,370.49 |
| Total Pledged Funds | | | | \$ 5,073,161.06 |

Note:

MI - Master Indenture Bonds

SF - Special Facilities Bonds