

**RULE 15c2-12 FILING COVER SHEET**

This cover sheet is sent with all submissions to the Municipal Securities Rulemaking Board's Electronic Municipal Market Access ("EMMA") pursuant to Securities and Exchange Commission (SEC) Rule 15c2-12 or any analogous state statutes.

**Issuer Name: Brooks Development Authority**

**Issue(s):**

- \$ 36,100,000 Senior Lien Revenue Bonds, Series 2015A-1
- \$ 3,750,000 Senior Lien Revenue Refunding Bonds, Series 2017A-1
- \$ 18,425,000 Brooks Development Authority Subordinate Lien Revenue Bonds, Series 2021A
- \$ 5,683,061 Brooks Development Authority Subordinate Lien Revenue Bonds, Series 2021B

**Filing Format**  electronic  paper; If available on the Internet, give URL: \_\_\_\_\_

**CUSIP Numbers to which the information filed relates (optional):**

Nine-digit number(s) (see following page(s)):

Six-digit number if information filed relates to all securities of the issuer

**Financial & Operating Data Disclosure Information**

Annual Financial Report or ACFR

Financial Information & Operating Data

Other (describe) \_\_\_\_\_

Fiscal Period Covered: QE 06-30-22

Monthly  Quarterly  Annual  Other: \_\_\_\_\_

I hereby represent that I am authorized by the issuer or its agent to distribute this information publicly:

Signature: /s/ 

Name: Samantha Burke Title: Chief Operating Officer

Employer: Brooks Development Authority

Telephone Number: 210-678-3391

Email Address: samantha@livebrooks.com

## DESCRIPTION OF ISSUES COVERED BY THIS REPORT

### Senior Lien Revenue Bonds, Series 2015A-1

| Date     | Principal     | CUSIP     |
|----------|---------------|-----------|
| 08/15/50 | \$ 36,000,000 | 114390AA5 |
|          | \$ 36,000,000 |           |

### Senior Lien Revenue Refunding Bonds, Series 2017A-1

| Date     | Principal    | CUSIP     |
|----------|--------------|-----------|
| 08/15/52 | \$ 3,750,000 | 114390AF4 |
|          | \$ 3,750,000 |           |

### Brooks Development Authority Subordinate Lien Revenue Bonds, Series 2021A

| Date     | Principal     | CUSIP     |
|----------|---------------|-----------|
| 08/15/51 | \$ 18,425,000 | 114390AG2 |
|          | \$ 18,425,000 |           |

### Brooks Development Authority Subordinate Lien Revenue Bonds, Series 2021B

| Date     | Principal    | CUSIP     |
|----------|--------------|-----------|
| 08/15/51 | \$ 5,683,061 | 114390AH0 |
|          | \$ 5,683,061 |           |

CONTINUING DISCLOSURE REPORT  
FOR THE  
QUARTER ENDED JUNE 30, 2022

BROOKS DEVELOPMENT AUTHORITY

REVENUE BOND



**HTS** Continuing Disclosure Services

A Division of Hilltop Securities.

## SIGNATURE OF ISSUER

The information set forth herein has been obtained from the Authority and other sources believed to be reliable, but such information is not guaranteed as to accuracy or completeness and is not to be construed as a promise or guarantee. This Quarterly Continuing Disclosure Report may contain, in part, estimates and matters of opinion which are not intended as statements of fact, and no representation is made as to the correctness of such estimates and opinions, or that they will be realized. The information and expressions of opinion contained herein are subject to change without notice, and the delivery of this Quarterly Continuing Disclosure Report will not, under any circumstances, create any implication that there has been no change in the affairs of the Authority or other matters described.

**Brooks Development Authority**

/s/

  
Samantha Burke

Chief Operating Officer

Approved for Submission:

07/05/2022

Date





## **Planning & Development Project Report**

### **1. Terramark – Parcel 4**

The Terramark project is located at the intersection of Kennedy Hill and Sidney Brooks on approximately 5.155 acres. The project will construct attached and detached homes/townhomes as well as all appurtenances and amenities. Project Status: Phase 1, twelve of eighteen units have permits, six are still in the permitting phase. Underground utilities are currently being run to units. Eight of the eighteen units are slated to be completed by the end of year 2022. Project is 55% to complete.

### **2. Heritage Oaks – Parcel 9**

The Heritage Oaks project is on 66.436 acres of land located off Sidney Brooks. The project will redevelop the current neighborhood with up to 500 new single-family for rent homes as well as new roads and utilities to serve the neighborhood.

Project Status: Project has three areas of construction Phase I, II, and III. Phase I has on-going removal and haul off the existing roads and sidewalks, building demolition is complete. Phase II is currently in the demolition phase which will be nine weeks of building demolition. Phase III is in the preliminary design phase. Demolition of buildings in phase III will not begin until phase II demolition is complete. A temporary road has been installed around Embassy Suites for access to back of house while Josue Sanchez Road is closed for utility and road improvements as it is one of three main arteries into the housing development.

### **3. Town Center – Parcel 7 and 8**

The Brooks Town Center is split into two pieces. The Town Center North acreage totals 21.79 acres and is located north of the Embassy Suites Hotel, north of the Landings Apartments, and adjacent to La Gloria Restaurant. The development will consist of retail, office space, and restaurants. Town Center South, totaling 14.104 acres and located just south of the Embassy Suites Hotel, has been leased to a developer that plans to build an apartment community with potentially some retail located on the bottom floor. The current number of estimate units is 370.

Project Status: Pedestrian crosswalk and turn lane design is underway for access to site. Site clearing and preparation is on-going throughout the project. Pad site nine, BJ's Restaurant, had contractors mobilized in early June with an estimated completion date late October to early November 2022 for their restaurant. There will be approximately 52,000 SF of restaurant usage by June 2023 throughout the project.



#### **4. Project Hoops – Parcel 14**

Project Hoops is on 26.4 acres of land located on Research Plaza. A build-to-suit 147,000 sq/ft light manufacturing facility will be constructed with possible building additions in the future.

Project Status: The Project Hoops lease was executed on July 1, 2021. Earth work and building trades were completed in May 2022. Concrete slab pours and steel support erection began in June 2022. Estimated completion date is March of 2023.

#### **5. La Gloria – Parcel 3**

The La Gloria project is a Mexican restaurant of approximately 5,000 square feet plus a patio with approximately 2,000 square feet on a total of 2.33 acres of land located on Kenny Hill.

Project Status: The interior and exterior of building is complete. Exterior Landscaping & Irrigation are nearing completion. Final inspections are due by beginning of August. Actual revenue to date is \$3,040,677.

#### **6. Road Projects**

❖ **Inner Circle IV** - The extension will feature a three-lane roadway with bike lanes, curbs, and sidewalks. The project will also feature utility improvements including the construction of water main, sewer main, recycled water main, underground electric conduit, underground duct bank and CPS gas lines. Low impact development (LID) features will also be added along the roadway to improve drainage, as well as a variety of landscaping features.

Project Status: All construction is complete, awaiting final city inspection before opening to pedestrian and vehicle traffic. Actual revenue to date is \$508,616. Grand opening slated for September 2022

❖ **Research Plaza to Presa** - The extension will feature a two-lane roadway in each direction with center median, curb and 10' sidewalks. The project will also feature utility improvements including the construction of water main, sewer main, recycled water main, underground electric conduit, underground duct bank and CPS gas lines. Low impact development (LID) features will also be added along the roadway to improve water quality, as well as a landscape features with over 180 trees.

Project Status: All construction is complete, awaiting last change order for installation of extra street lighting before opening to foot and vehicle traffic. Final acceptance of project is expected by the end of August 2022.

**BROOKS DEVELOPMENT AUTHORITY**

Balances on Pledged Funds as of 06/30/2022

| <u>Account Number</u> | <u>Bonds</u> | <u>Account Name</u>                          | <u>Bank</u> | <u>Balance</u>          |
|-----------------------|--------------|--|-------------|-------------------------|
| 143373.6              | MI           | CONSTRUCTION ACCOUNT 2015 A-1 INFRASTRUCTURE | UMB         | \$ 300,930.72           |
| 143373.4              | MI           | DEBT RESERVE FUND - PRIMARY 2015             | UMB         | \$ 3,035,458.73         |
| 143373.5              | MI           | DEBT RESERVE FUND - SECONDARY 2015           | UMB         | \$ 190.54               |
| 143373.1              | MI           | DEBT SERVICE FUND 2015 A-1                   | UMB         | \$ 938,118.63           |
| 143373.3              | MI           | DEBT SERVICE FUND 2015 B-2                   | UMB         | \$ -                    |
| 143373.2              | MI           | DEBT SERVICE FUND 2015 B-1                   | UMB         | \$ -                    |
| 143373.7              | MI           | CONSTRUCTION ACCOUNT 2015 B-1                | UMB         | \$ -                    |
| 143373.8              | MI           | CONSTRUCTION ACCOUNT 2015 B-2                | UMB         | \$ -                    |
|                       |              | <b>Sub-total 2015</b>                        |             | <b>\$ 4,274,698.62</b>  |
| 143373.10             | MI           | CONSTRUCTION ACCOUNT 2016 C-1                | UMB         | \$ -                    |
| 143373.9              | MI           | DEBT SERVICE FUND 2016 C-1                   | UMB         | \$ -                    |
| 143373.13             | MI           | CONSTRUCTION ACCOUNT 2016 D-1                | UMB         | \$ -                    |
| 143373.12             | MI           | DEBT SERVICE 2016 D-1                        | UMB         | \$ -                    |
| 143373.11             | MI           | DEBT SERVICE RESERVE 2016                    | UMB         | \$ -                    |
|                       |              | <b>0</b>                                     |             | <b>\$ -</b>             |
| 146294.5              | SF           | REV REFUNDING BONDS SERIES 2017              | UMB         | \$ 19.56                |
| 146294.11             | SF           | COST OF ISSUANCE 2017                        | UMB         | \$ -                    |
| 143373.14             | MI           | DEBT SERVICE FUND 2017A                      | UMB         | \$ 65,961.17            |
| 146294.1              | SF           | BROOKS HOTEL REVENUE FUND                    | UMB         | \$ -                    |
| 143373.15             | MI           | COST OF ISSUANCE 2017 A-1                    | UMB         | \$ -                    |
|                       |              | <b>Sub-total 2017</b>                        |             | <b>\$ 65,980.73</b>     |
| 157286.1              | Sub          | Sub Lien Debt Service Fund                   | UMB         | \$ 1,520,738.90         |
| 157286.2              | Sub          | Sub Lien Dbt Svc Res FD Prim Acct            | UMB         | \$ 1,540,978.03         |
| 157286.3              | Sub          | Sub Lien Dbt Svc Res FD Sec Acct             | UMB         | \$ -                    |
| 157286.4              | Sub          | Sub Lien Debt Service Fund                   | UMB         | \$ -                    |
| 157286.5              | Sub          | Sub Lien Debt Service Reserve Fund           | UMB         | \$ 568,555.95           |
| 157286.6              | Sub          | Sub Lien Project                             | UMB         | \$ 13,730,285.42        |
| 157286.7              | Sub          | Cost of Issuance                             | UMB         | \$ -                    |
| 157286.8              | Sub          | 2021B Project Account                        | UMB         | \$ 4,331,081.95         |
|                       |              | <b>Sub-total 2021</b>                        |             | <b>\$ 21,691,640.25</b> |
|                       |              | <b>Total Pledged Funds</b>                   |             | <b>\$ 26,032,319.60</b> |