

RULE 15c2-12 FILING COVER SHEET

This cover sheet is sent with all submissions to the Municipal Securities Rulemaking Board's Electronic Municipal Market Access ("EMMA") pursuant to Securities and Exchange Commission (SEC) Rule 15c2-12 or any analogous state statutes.

Issuer Name: **Brooks Development Authority**

Issue(s):

\$ 32,650,000 Special Facilities Hotel Revenue Refunding Bonds, Series 2017

Filing Format ☒ electronic ___ paper; If available on the Internet, give URL: _____

CUSIP Numbers to which the information filed relates (optional):

☒ Nine-digit number(s) (see following page(s)):

___ Six-digit number if information filed relates to all securities of the issuer

Financial & Operating Data Disclosure Information

Annual Financial Report or CAFR

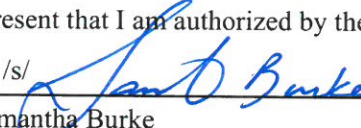
☒ Financial Information & Operating Data

Other (describe) _____

☒ Fiscal Period Covered: QE 09-30-21

Monthly ☒ Quarterly ☐ Annual ☐ Other: _____

I hereby represent that I am authorized by the issuer or its agent to distribute this information publicly:

Signature: /s/ 

Name: Samantha Burke Title: Chief Operating Officer

Employer: Brooks Development Authority

Telephone Number: 210-678-3391

Email Address: samantha@livebrooks.com

DESCRIPTION OF ISSUES COVERED BY THIS REPORT

Special Facilities Hotel Revenue Refunding Bonds, Series 2017

Date	Principal	CUSIP
08/15/52	\$ 32,650,000	11440PAA7
	\$ 32,650,000	

CONTINUING DISCLOSURE REPORT
FOR THE
QUARTER ENDED SEPTEMBER 30, 2021

BROOKS DEVELOPMENT AUTHORITY

HOTEL REVENUE



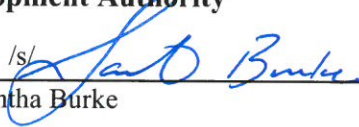
HTS Continuing Disclosure Services
A Division of Hilltop Securities.

SIGNATURE OF ISSUER

The information set forth herein has been obtained from the Authority and other sources believed to be reliable, but such information is not guaranteed as to accuracy or completeness and is not to be construed as a promise or guarantee. This Quarterly Continuing Disclosure Report may contain, in part, estimates and matters of opinion which are not intended as statements of fact, and no representation is made as to the correctness of such estimates and opinions, or that they will be realized. The information and expressions of opinion contained herein are subject to change without notice, and the delivery of this Quarterly Continuing Disclosure Report will not, under any circumstances, create any implication that there has been no change in the affairs of the Authority or other matters described.

Brooks Development Authority

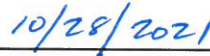
/s/


Samantha Burke

Chief Operating Officer

Approved for Submission:

~~10/06/2021~~


10/28/2021

Date

CERTIFICATE OF SUBMISSION OF QUARTERLY REPORT

Subject to the continuing disclosure requirements of SEC Rule 15c2-12, this Quarterly Continuing Disclosure Report for the Brooks Development Authority with respect to the issues listed on the report cover was submitted directly to the Municipal Securities Rulemaking Board's Electronic Municipal Market Access ("EMMA") listed below.

Municipal Securities Rulemaking Board ("MSRB")
via the Electronic Municipal Market Access ("EMMA") system

HTS Continuing Disclosure Services, A Division of Hilltop Securities Inc.

Signed by:

/s/ Petia Moutaftchieva

Embassy Suites San Antonio Brooks Hotel and Spa
Profit and Loss
July - September, 2021

	Jul 2021	Aug 2021	Sep 2021	Total
Income				
4100 Rooms Revenue				0.00
4102 Group Corporation	2,816.00	4,902.00	3,520.00	11,238.00
4103 Group National Association	0.00	0.00	396.00	396.00
4104 Group Smearf	105,085.00	17,335.00	10,792.00	133,212.00
4105 Group Government			35,217.00	35,217.00
4107 Corporate Special	33,331.00	63,428.00	54,633.00	151,392.00
4108 Corporate Volume/Airline	19,640.00	20,404.00	15,188.00	55,232.00
4109 Transient	221,004.00	182,184.00	184,374.00	587,562.00
4110 Corporate Rack	86,072.00	72,637.00	68,405.00	227,114.00
4111 Package	5,326.00	1,409.00	1,631.00	8,366.00
4112 Discount	159,344.00	122,831.00	82,396.00	364,571.00
4113 Government	31,880.00	53,975.00	95,638.00	181,493.00
Total 4100 Rooms Revenue	\$ 664,498.00	\$ 539,105.00	\$ 552,190.00	\$ 1,755,793.00
4200 Food Revenue				0.00
4201 Starbucks	4,190.17	2,798.65	2,264.95	9,253.77
4202 Restaurant Breakfast	51,807.50	54,383.00	58,672.00	164,862.50
4203 Restaurant Lunch	18,785.50	10,334.00	12,577.65	41,697.15
4204 Restaurant Dinner	25,068.96	20,787.12	18,757.40	64,613.48
4205 Room Service Dinner	3,068.35	1,401.88	3,398.76	7,868.99
4206 Room Service Delivery Charges	295.00	272.50	330.00	897.50
4208 Banquet Breakfast	0.00	0.00	0.00	0.00
4209 Banquet Lunch	0.00	0.00	5,745.00	5,745.00
4210 Banquet Dinner	65,563.75	23,450.30	34,880.50	123,894.55
4211 Banquet Reception	2,769.00	-797.23	-1,356.01	615.76
4212 Banquet Service Charges	19,024.55	7,249.92	9,655.75	35,930.22
4213 Meeting Room Rental	1,768.00	3,475.00	8,158.07	13,401.07
4214 Audio Visual Income	685.00	700.00	100.00	1,485.00
4215 Banquet Misc	12,185.00	6,473.00	6,049.00	24,707.00
4216 Banquet MR Service Charge	356.50	741.75	1,558.25	2,656.50
Total 4200 Food Revenue	\$ 205,567.28	\$ 131,269.89	\$ 160,791.32	\$ 497,628.49
4300 Beverage Revenue				0.00
4302 Liquor Sales	10,367.84	11,362.05	11,189.33	32,919.22
4303 Beer Sales	3,852.90	4,919.68	4,341.95	13,114.53
4304 Wine Sales	1,459.22	1,426.44	1,306.15	4,191.81
4305 Banquet Liquor Sales	824.74	2,160.38	873.29	3,858.41
4306 Banquet Beer Sales	328.02	1,417.65	1,365.91	3,111.58
4308 Manager Reception - Liquor	4,353.00	2,841.00	3,015.00	10,209.00
4309 Manager Reception - Beer	2,112.00	1,842.00	1,748.00	5,702.00
4310 Manager Reception - Wine	882.00	651.00	666.00	2,199.00
Total 4300 Beverage Revenue	\$ 24,179.72	\$ 26,620.20	\$ 24,505.63	\$ 75,305.55
4450 Other Revenue				0.00
4404 Rooms Revenue Other				0.00
4605 Rooms Damage	434.19	0.00	600.00	1,034.19
4606 No Shows	0.00	0.00	0.00	0.00
4607 Pet Fees	1,500.00	1,300.00	1,284.59	4,084.59
Total 4404 Rooms Revenue Other	\$ 1,934.19	\$ 1,300.00	\$ 1,884.59	\$ 5,118.78
4451 Internet Connection	237.60	262.35	178.20	678.15
4452 Vending Commissions	246.54	223.88	624.28	1,094.70
4453 Other Income	54.17	228.74	120.08	402.99
4454 Long Distance Telephone Sales	7.15	29.28	15.82	52.25

4455 Retail / Sundries	6,045.25	4,353.43	4,441.39	14,840.07
4457 Retail Beverage	0.00	0.00	0.00	0.00
4458 Movie	996.97	608.76	855.82	2,461.55
4460 Valet Laundry Income	379.24	221.00	378.72	978.96
Total 4450 Other Revenue	\$ 9,901.11	\$ 7,227.44	\$ 8,498.90	\$ 25,627.45
4500 Spa Revenue				0.00
4501 Spa Facials	655.98	825.00	825.00	2,305.98
4502 Spa Massage	19,076.87	16,991.10	21,542.10	57,610.07
4503 Spa Retail	1,230.90	1,110.00	1,256.70	3,597.60
4504 Spa Salt Cave	1,914.89	330.00	790.00	3,034.89
4505 Spa Misc	-146.50	-11.33	-8.66	-166.49
Total 4500 Spa Revenue	\$ 22,732.14	\$ 19,244.77	\$ 24,405.14	\$ 66,382.05
Total Income	\$ 926,878.25	\$ 723,467.30	\$ 770,390.99	\$ 2,420,736.54
Cost of Goods Sold				
5202 Food Cost Food Cost	52,851.67	31,963.64	37,632.81	122,448.12
5205 Starbucks Food Cost	882.60	1,526.87	876.51	3,285.98
Total 5202 Food Cost Food Cost	\$ 53,734.27	\$ 33,490.51	\$ 38,509.32	\$ 125,734.10
5302 Beverage Cost	5,152.51	5,616.78	5,169.20	15,938.49
5400 Other Costs				0.00
5401 Sweet Shop	2,984.88	3,221.53	2,841.30	9,047.71
5404 Movies Cost	1,158.05	1,032.23	906.22	3,096.50
Total 5400 Other Costs	\$ 4,142.93	\$ 4,253.76	\$ 3,747.52	\$ 12,144.21
5405 Spa Cost				0.00
5406 SPA Service Product Cost	507.41	-241.25	690.29	956.45
5407 SPA Retail Product Cost	628.30	480.24	1,284.19	2,392.73
Total 5405 Spa Cost	\$ 1,135.71	\$ 238.99	\$ 1,974.48	\$ 3,349.18
Total Cost of Goods Sold	\$ 64,165.42	\$ 43,600.04	\$ 49,400.52	\$ 157,165.98
Gross Profit	\$ 862,712.83	\$ 679,867.26	\$ 720,990.47	\$ 2,263,570.56
Expenses				
6101 Rooms Payroll				0.00
6102 Management	5,166.68	5,767.68	5,166.68	16,101.04
6103 Housekeeping	48,541.61	53,030.08	52,820.48	154,392.17
6104 Front Office	14,751.61	15,755.77	15,630.14	46,137.52
6105 Employee Meals	1,271.72	1,151.45	1,297.50	3,720.67
6106 Payroll Tax & Benefits	8,993.96	11,247.51	8,263.77	28,505.24
Total 6101 Rooms Payroll	\$ 78,725.58	\$ 86,952.49	\$ 83,178.57	\$ 248,856.64
6110 Rooms Expense				0.00
6111 Cablevision	2,603.87	2,603.87	2,603.87	7,811.61
6112 Cleaning Supplies	2,792.11	2,582.79	3,646.96	9,021.86
6113 Travel Agent Commission	19,408.34	16,022.10	12,810.77	48,241.21
6114 Decorations			34.16	34.16
6115 Guest Supplies	4,107.17	3,147.54	-43.51	7,211.20
6116 Walked Guest Expense	1,979.58			1,979.58
6117 Guest Breakfast Coupons			100.71	100.71
6118 Valet Laundry	430.60	221.00	346.85	998.45
6119 Linen	3,806.50	315.30	5,694.82	9,816.62
6120 Small Equipment	2,924.36	1,569.00	2,576.88	7,070.24
6121 Guest Satisfaction	946.20	937.16	3,797.83	5,681.19
6122 Other Operating Expense	574.61	614.45	877.63	2,066.69
6124 Printing, Stationery & Supplies	66.25	32.46	427.39	526.10
6125 Uniforms	1,373.51	-380.00	293.95	1,287.46
6128 Guest Key Card/Cover		604.31	1,406.97	2,011.28
6129 Hilton Amenities		104.02		104.02
6130 Laundry Cleaning Supply	1,863.99	1,971.47	132.98	3,968.44
6132 Rooms Promo	0.00	220.00	0.00	220.00
Total 6110 Rooms Expense	\$ 42,877.09	\$ 30,565.47	\$ 34,708.26	\$ 108,150.82

6210 Food Payroll					0.00
6211 Management	11,666.67	14,295.34	11,666.67		37,628.68
6212 Kitchen	19,590.78	17,766.58	16,032.08		53,389.44
6213 Restaurant	14,251.74	15,021.41	14,621.93		43,895.08
6214 Banquet	10,762.08	6,383.89	7,429.52		24,575.49
6215 Employee Meal	966.45	879.56	854.68		2,700.69
6216 Payroll Tax & Benefits	8,482.29	7,791.26	7,498.21		23,771.76
Total 6210 Food Payroll	\$ 65,720.01	\$ 62,138.04	\$ 58,103.09	\$	185,961.14
6220 Food Expense					0.00
6221 China, Glass & Silver	358.14	210.80	314.24		883.18
6222 Cleaning Supplies	1,476.79	1,193.93	1,501.73		4,172.45
6224 Equipment Maintenance	120.27	120.27	815.27		1,055.81
6225 Equipment Rental	316.39	500.00	720.56		1,536.95
6227 Kitchen Fuels	141.21		107.17		248.38
6229 Linen	993.20	630.78	825.60		2,449.58
6230 Small Equipment	195.85	860.48	534.19		1,590.52
6231 Other Operating Expenses	266.22	67.60	67.60		401.42
6232 Paper Supplies	5,669.02	3,248.78	4,219.64		13,137.44
6233 Printing, Stationery & Supplies			342.13		342.13
6235 Uniforms	577.01				577.01
6237 Entertainment	360.00	480.00	600.00		1,440.00
6238 Guest Satisfaction	1,468.39	797.66	1,340.64		3,606.69
6239 Starbucks Paper Supplies	344.56				344.56
Total 6220 Food Expense	\$ 12,287.05	\$ 8,110.30	\$ 11,388.77	\$	31,786.12
6310 Beverage Payroll					0.00
6311 Beverage Payroll.	3,706.88	2,806.61	2,729.36		9,242.85
6312 Employee Meals	101.28	79.39	78.08		258.75
6313 Payroll Tax & Benefits	742.91	504.15	470.10		1,717.16
Total 6310 Beverage Payroll	\$ 4,551.07	\$ 3,390.15	\$ 3,277.54	\$	11,218.76
6320 Beverage Expense					0.00
6321 Beverage Licenses	1,072.29	1,072.29	1,072.28		3,216.86
6323 Beverage Supplies			111.96		111.96
Total 6320 Beverage Expense	\$ 1,072.29	\$ 1,072.29	\$ 1,184.24	\$	3,328.82
6400 Spa Payroll					0.00
6401 Spa Receptionist	2,327.80	2,119.90	2,314.21		6,761.91
6402 Spa Payroll Taxes & Benefits	1,649.80	1,562.64	1,698.36		4,910.80
6403 Spa Therapist	4,285.25	3,534.84	4,768.38		12,588.47
6404 Spa Manager Payroll	5,667.22	6,428.57	5,767.53		17,863.32
Total 6400 Spa Payroll	\$ 13,930.07	\$ 13,645.95	\$ 14,548.48	\$	42,124.50
6410 Spa Expense					0.00
6414 Spa Office Supplies		24.00			24.00
6415 Spa Other Operating Expense			51.46		51.46
6416 SPA - Sales & Mktg Promos	707.81		80.00		787.81
6417 Spa Operating Expenses	56.35				56.35
6418 Spa Dues & Subscriptions	373.00	349.00	722.00		1,444.00
Total 6410 Spa Expense	\$ 1,137.16	\$ 373.00	\$ 853.46	\$	2,363.62
6450 Franchise Fees					0.00
6451 Honors Redemption	18,928.13	18,437.55	18,505.59		55,871.27
6452 Hilton Franchise Fees	26,551.42	21,552.11	22,084.58		70,188.11
6453 Honors Breakfast	1,308.80	1,469.19	2,288.28		5,066.27
6454 Hilton Marketing Fee	36,508.19	29,634.14	30,366.31		96,508.64
Total 6450 Franchise Fees	\$ 83,296.54	\$ 71,092.99	\$ 73,244.76	\$	227,634.29
6500 Admin & General					0.00
6502 Management	16,115.42	7,192.88	8,974.35		32,282.65
6503 Employee Meals	43.24	44.12	43.33		130.69
6504 Payroll Tax & Benefits	857.42	933.99	857.42		2,648.83

6505 Other Miscellaneous	745.64	-4,463.87	-3,154.46	-6,872.69
6506 External Billing	0.00	0.00	0.00	0.00
6511 Accounting / HR Fees		38.00	128.08	166.08
6512 Expenses Bank Charges	264.94	242.19	278.41	785.54
6513 Bad Debt Provision			4,524.82	4,524.82
6514 Charge-backs	2,518.18	2,154.80	2,910.68	7,583.66
6515 Credit Card Commissions	21,741.58	17,610.79	18,559.72	57,912.09
6516 Payroll Processing	1,360.85	1,243.03	1,188.36	3,792.24
6518 Employee Advertising	535.94	154.74	421.07	1,111.75
6519 Equipment Maintenance	3,641.06	3,641.06	4,170.64	11,452.76
6520 In-House Entertainment	175.54	578.95	102.92	857.41
6521 Internet / Telephone	2,742.21	2,742.21	2,754.93	8,239.35
6523 Other Operating Expenses	52.03		25.58	77.61
6524 Postage/Overnight Delivery	110.00	13.80		123.80
6525 Printing, Stationery & Supply			272.19	272.19
6526 Employee Relations	-10.89		23.82	12.93
6528 Office/General Administrative Expenses	1,347.00			1,347.00
6529 Travel & Entertainment	614.04			614.04
6530 Wired Music Expense	89.86	89.86	89.86	269.58
6532 Tax overages & Shortages	-2,820.01	-1,755.88	-1,925.73	-6,501.62
Total 6500 Admin & General	\$ 50,124.05	\$ 30,460.67	\$ 40,245.99	\$ 120,830.71
6600 Sales & Marketing				0.00
6602 Payroll Management	20,612.86	-5,032.18	1,949.32	17,530.00
6603 Payroll Tax & Benefits	2,520.84	1,949.11	1,968.68	6,438.63
6610 Sales & Marketing				0.00
6611 Manager Reception	12,681.90	8,040.78	8,131.34	28,854.02
6612 Fees - Advertising			41.38	41.38
6613 Embassy Breakfast	63,264.00	58,596.00	61,392.00	183,252.00
6614 Internet Marketing		480.00	480.00	960.00
6615 In-House Entertainment			181.77	181.77
6617 Printing, Stationery & Supply			272.17	272.17
6618 Group Commissions	439.74	659.74	2,386.41	3,485.89
6619 Reservation Expenses	1,679.80	1,510.13	1,754.53	4,944.46
6620 Dues & Subscriptions		1,130.00		1,130.00
6622 Equipment Maintenance	162.36			162.36
6625 T & E Meals			146.00	146.00
6626 S/P - Promo	377.36	735.65	253.27	1,366.28
Total 6610 Sales & Marketing	\$ 78,605.16	\$ 71,152.30	\$ 75,038.87	\$ 224,796.33
Total 6600 Sales & Marketing	\$ 101,738.86	\$ 68,069.23	\$ 78,956.87	\$ 248,764.96
6700 Engineering				0.00
6702 Engineering	13,233.88	14,336.12	15,198.55	42,768.55
6703 Employee Meals	185.78	194.09	212.95	592.82
6704 Payroll Tax & Benefits	2,094.50	2,053.76	3,038.54	7,186.80
6710 Engineering Expense				0.00
6711 Air Conditioning	1,276.42	2,341.33	2,302.56	5,920.31
6712 Cleaning Supplies	202.85		98.04	300.89
6714 Supplies	148.58	431.48	225.95	806.01
6715 Pest Control		348.00	791.00	1,139.00
6716 Equipment Maintenance	719.70	3,403.73		4,123.43
6717 Fire Protection	209.00	389.44	4,481.00	5,079.44
6718 Landscaping Services	1,495.31	1,495.31	1,495.31	4,485.93
6719 Light Bulb	257.40	503.28	2,552.12	3,312.80
6720 Locks & Keys	12.96		8.64	21.60
6721 Small Equipment		-426.60		-426.60
6722 Other Operating Expenses	252.47			252.47
6723 Painting & Decorating	44.63	227.96	400.63	673.22

6724 Plant Maintenance Contracts	1,550.34	1,550.34	1,550.34	4,651.02
6725 Plumbing & Heating	53.74	317.56	688.66	1,059.96
6726 Tools	27.89			27.89
6727 Swimming Pool	478.34	763.74	540.03	1,782.11
6728 Uniforms	63.64	50.00	40.00	153.64
6729 Water Softener		831.20		831.20
6730 Waste Removal	1,574.12	1,587.68	1,590.41	4,752.21
6731 Elevator	1,264.32	1,264.32	3,030.04	5,558.68
6732 Building	1,572.02	470.32	2,098.58	4,140.92
6733 Kitchen Equipment		542.99	2,076.12	2,619.11
6744 Hangar 9			-350.00	-350.00
Total 6710 Engineering Expense	\$ 11,203.73	\$ 16,092.08	\$ 23,619.43	\$ 50,915.24
Total 6700 Engineering	\$ 26,717.89	\$ 32,676.05	\$ 42,069.47	\$ 101,463.41
6750 Utilities Expense				0.00
6751 Electricity	32,051.31	27,945.35	28,981.80	88,978.46
6752 Fuel	2,627.44	2,457.35	2,814.40	7,899.19
6753 Water & Sewer	7,453.21	6,239.23	5,721.38	19,413.82
Total 6750 Utilities Expense	\$ 42,131.96	\$ 36,641.93	\$ 37,517.58	\$ 116,291.47
6801 Management Fee	25,608.18	19,751.31	21,063.15	66,422.64
6804 Insurance Building	13,357.79	13,357.79	13,357.79	40,073.37
Total Expenses	\$ 563,275.59	\$ 478,297.66	\$ 513,698.02	\$ 1,555,271.27
Net Operating Income	\$ 299,437.24	\$ 201,569.60	\$ 207,292.45	\$ 708,299.29
Other Expenses				
999000 Payroll Stats				0.00
9996103 Housekeeping	3,728.85	3,415.01	3,409.49	10,553.35
9996104 Front Office	1,141.26	1,091.65	1,084.82	3,317.73
9996212 Kitchen	1,469.81	1,291.25	1,248.38	4,009.44
9996213 Restaurant	1,216.38	1,208.75	1,231.49	3,656.62
9996214 Banquets	791.67	435.91	505.52	1,733.10
9996311 Beverage	403.06	311.93	312.32	1,027.31
9996401 Spa Receptionist	189.06	157.57	170.90	517.53
9996403 Spa Therapist	207.85	172.03	244.05	623.93
9996602 Sales Coordinator	188.62	80.28	140.48	409.38
9996702 Engineering	602.12	589.23	678.45	1,869.80
999995 Payroll Stats Offset	-9,938.68	-8,753.61	-9,025.90	-27,718.19
Total 999000 Payroll Stats	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00
9991000 Room Stats				0.00
9991010 Available Room Nights	4,836.00	4,836.00	4,680.00	14,352.00
9991035 Total Occupied Rooms	4,407.00	3,840.00	3,936.00	12,183.00
9991195 Room Stats Offset	-9,243.00	-8,676.00	-8,616.00	-26,535.00
Total 9991000 Room Stats	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00
9991310 Aloha - Spa Gift Card Sold/Redemption	793.90	-593.18	-995.17	-794.45
Total Other Expenses	\$ 793.90	\$ 593.18	\$ 995.17	\$ 794.45
Net Other Income	-\$ 793.90	\$ 593.18	\$ 995.17	\$ 794.45
Net Income	\$ 298,643.34	\$ 202,162.78	\$ 208,287.62	\$ 709,093.74

Wednesday, Oct 27, 2021 02:16:15 PM GMT-7 - Accrual Basis

Embassy Suites San Antonio Brooks Hotel and Spa

Balance Sheet

As of September 30, 2021

	Total
ASSETS	
Current Assets	
Bank Accounts	
1007 IBC OPS - NEW #9266	1,064,114.75
1008 IBC- Credit Card Account #4400	50,638.86
1009 Beverage Account IBC # 9770	11,151.85
1011 Cash Banks at Hotel	3,700.00
1102 PEX Card	2,423.84
Total Bank Accounts	\$ 1,132,029.30
Accounts Receivable	
1100 Accounts Receivable (A/R)	81,903.65
Total Accounts Receivable	\$ 81,903.65
Other Current Assets	
Inventories	
Beverage Inventory	12,654.41
Food Inventory	17,386.72
Pantry Inventory	1,587.08
Spa Inventory	6,146.62
Starbucks Food Inventory	1,200.18
Total Inventories	\$ 38,975.01
Prepaid Expenses	
Insurance	11,007.10
Other Prepays	7,585.92
Total Prepaid Expenses	\$ 18,593.02
Total Other Current Assets	\$ 57,568.03
Total Current Assets	\$ 1,271,500.98
Fixed Assets	
7000 Hotel Fixed Asset Additions	
7001 Housekeeping	6,330.38
7002 Buildings	119,476.15
7003 Engineering Equipment	8,013.71
7004 Kitchen Equipment	1,280.00
7005 Plumbing & Heating	3,930.30
7006 TV, Computers & Electronics	4,822.27
7007 ONQ Equipment	7,674.74
Total 7000 Hotel Fixed Asset Additions	\$ 151,527.55
Salon Fixed Asset Additions	
SALON	37,364.47
Total Salon Fixed Asset Additions	\$ 37,364.47
Total Fixed Assets	\$ 188,892.02
Other Assets	

Total Other Assets	\$	0.00
TOTAL ASSETS	\$	1,460,393.00
LIABILITIES AND EQUITY		
Liabilities		
Current Liabilities		
Accounts Payable		
Accounts Payable (A/P)		337,557.40
Total Accounts Payable	\$	337,557.40
Other Current Liabilities		
9010 Advanced Deposits OnQ		18,461.77
9015 Accrued Salaries & Wages		103,602.64
9016 PTO Accrual		8,469.07
9800 Misc Accounting Accruals		
9809 Misc Accruals		11,534.59
Total 9800 Misc Accounting Accruals	\$	11,534.59
Total Other Current Liabilities	\$	142,068.07
Total Current Liabilities	\$	479,625.47
Total Liabilities	\$	479,625.47
Equity		
1002 UMB - Lockbox Fund		-5,545,507.53
BDA Capital		-8,617.85
Retained Earnings		4,676,413.60
Net Income		1,858,479.31
Total Equity	\$	980,767.53
TOTAL LIABILITIES AND EQUITY	\$	1,460,393.00

Monday, Oct 25, 2021 09:25:15 AM GMT-7 - Accrual Basis

Embassy Suites San Antonio Brooks Hotel and Spa

Statement of Cash Flows

July - September, 2021

	Jul 2021	Aug 2021	Sep 2021	Total
OPERATING ACTIVITIES				
Net Income	298,643.34	202,162.78	208,287.62	709,093.74
Adjustments to reconcile Net Income to Net Cash provided by operations:				0.00
1100 Accounts Receivable (A/R)	-4,729.06	-50,060.98	18,341.11	-36,448.93
Hilton HHonors Reimbursement	-16,418.41			-16,418.41
Inventories:Beverage Inventory	298.65	142.70	-191.39	249.96
Inventories:Food Inventory	983.13	3,929.40	3,008.74	7,921.27
Inventories:Pantry Inventory	-173.48	422.61	57.82	306.95
Inventories:Spa Inventory	429.10	-2,173.00	1,974.48	230.58
Inventories:Starbucks Food Inventory	-106.40	-539.59	372.71	-273.28
Prepaid Expenses:Insurance	-1,100.71	-1,100.71	-1,100.71	-3,302.13
Prepaid Expenses:Other Prepaids	2,336.61	2,336.61	2,336.60	7,009.82
Accounts Payable (A/P)	70,449.28	-198,860.08	-46,210.44	-174,621.24
9010 Advanced Deposits OnQ	-38,322.21	1,483.99	-1,163.81	-38,002.03
9015 Accrued Salaries & Wages	0.00	99,596.58	4,006.06	103,602.64
9016 PTO Accrual	4,047.02	2,658.73	2,658.74	9,364.49
9802 Misc Accounting Accruals:Manual Check	-5.43	-343.19	343.19	0.00
9804 Misc Accounting Accruals:Void Checks	0.00	-170.88	0.00	-176.31
9806 Misc Accounting Accruals:Internal - External Billing			-25,033.57	-25,033.57
9809 Misc Accounting Accruals:Misc Accruals	15,920.89	-3,808.63	-8,431.79	3,680.47
Total Adjustments to reconcile Net Income to Net Cash provided by operations:	\$ 33,608.98	\$ 146,486.44	\$ 49,032.26	\$ 161,909.72
Net cash provided by operating activities	\$ 332,252.32	\$ 55,676.34	\$ 159,255.36	\$ 547,184.02
INVESTING ACTIVITIES				
7002 Hotel Fixed Asset Additions:Buildings	-18,678.46	-3,227.60		-21,906.06
BDA Project Fund 59-Spa			-1,904.73	-1,904.73
Pre Opening & Inventories			192,504.91	192,504.91
Net cash provided by investing activities		\$ 3,227.60	\$ 190,600.18	\$ 168,694.12
FINANCING ACTIVITIES				
1002 UMB - Lockbox Fund		-1,061,121.00		-1,061,121.00
BDA Capital			-190,600.18	-190,600.18
Net cash provided by financing activities		\$ 1,061,121.00	\$ 190,600.18	\$ 1,251,721.18
Net cash increase for period	\$ 313,573.86	\$ 1,008,672.26	\$ 159,255.36	\$ 535,843.04